

Table 1**SUMMARY OF WASHINGTON STATE TAX COLLECTIONS****Fiscal Years 2023 and 2024 (\$000)**

State Tax Source ¹		Fiscal Year 2023	Fiscal Year 2024	Percent Change
Sales Taxes				
Retail sales and use		\$15,909,174	\$15,867,258	(0.3) %
Alcoholic beverages		468,482	446,658	(4.7)
Cannabis		463,993	453,856	(2.2)
Cigarette, tobacco and vapor		342,466	313,322	(8.5)
Motor fuels		1,568,288	1,535,199	(2.1)
Other		194,513	160,480	(17.5)
Gross Receipts Taxes				
Business and occupation		6,649,062	6,853,525	3.1
Insurance premiums		847,075	887,669	4.8
Public utility		571,668	561,534	(1.8)
Other		16,862	18,021	6.9
Property & In-lieu Taxes				
State property tax		4,509,274	4,612,037	2.3
Other		127,543	129,650	1.7
Other State Taxes				
Capital Gains ²		847,530	356,332	(58.0)
Estate		847,258	434,595	(48.7)
Hazardous substance		301,505	336,780	11.7
Real estate excise		1,405,795	1,213,942	(13.6)
All other taxes		317,382	326,546	2.9
TOTAL STATE TAXES		\$35,387,867	\$34,507,403	(2.5) %

¹ Excludes local taxes; see Table 4 for local taxes; see Table 2 for "other" taxes.

² Washington passed a Capital Gains tax in 2021. First collections occurred in fiscal year 2023. The law splits the revenues between the Education Legacy Trust Account and the Common School Construction Account. Table 5 and 6 of this report include Capital Gains taxes for each account.