

# Special Notice

*Intended audience: Petroleum products possessors in Washington.*

**Aug. 23, 2023**

## Petroleum products tax rate and fund level thresholds increase

On Oct. 1, 2023, the petroleum products tax (PPT) increases from .0015 to .0030. In addition, the fund levels increase for the environmental cleanup account for determining when to suspend and when to reinstate the tax.

### Reporting PPT

The PPT applies to the wholesale value of petroleum products at the time of the first non-bulk possession in Washington. The wholesale value is reported on your excise tax return in My DOR.

### Fund levels

PPT revenue is deposited in an environmental cleanup account (Pollution Liability Insurance Trust).

When the account balance falls below a certain threshold in the previous calendar quarter, the PPT applies. This quarterly balance threshold goes from \$7.5 million to \$15 million on Oct. 1, 2023.

When the account balance exceeds a certain threshold in the previous calendar quarter, the PPT is suspended. This quarterly balance threshold goes from \$15 million to \$30 million on Oct. 1, 2023.

### More information

[Petroleum products tax web page](#)

[ESHB 1175, Chapter 170, Laws of 2023](#)