

Instructions for Determining your Quarterly Small Business Credit (SBC)

If you need assistance determining your percentage of taxable income, follow steps 1 through 3 in the worksheet below.

If you answer “yes” to question 1 below, use **Table 1**.

1. Was **50% or more** of your taxable income reported under Service and Other Activities, Service and Other Activities (\$1 million or greater in prior year), Gambling Contests of Chance, For Profit Hospitals, Scientific R&D, and/or Real Estate Commissions?

If you answer “yes” to question 2 below, use **Table 2**.

2. Was **less than 50%** of your taxable income reported under Service and Other Activities, Service and Other Activities (\$1 million or greater in prior year), Gambling Contests of Chance, For Profit Hospitals, Scientific R&D, and/or Real Estate Commissions?

Once you determine which credit table to use, follow steps 4 through 7 below to calculate your net B&O tax due.

Small Business Credit Table Worksheet (For your use only)

Determine your percentage

Step 1: Add together the B&O taxable income you’re reporting for these classifications:

Service and Other Activities	\$	_____
Service and Other Activities (\$1 million or greater in prior year)	\$	_____
Gambling Contests of Chance	\$	_____
For Profit Hospitals; Scientific R&D	\$	_____
Real Estate Commissions	\$	_____
Total	\$	_____

Step 2: Enter the total of your taxable income for all B&O classifications \$ _____

Step 3: Divide the total from step 1 by the amount in step 2 _____ %

Determine your net B&O tax due

Step 4: Enter the total amount of tax due for all B&O classifications \$ _____

Step 5: Add together the credit amounts taken for:

Multiple Activities Credit (MATC)	\$	_____
International Service Credit	\$	_____
Other B&O Credits	\$	_____
Total	\$	_____

Step 6: Subtract the Step 5 total from the Step 4 amount. This net B&O tax due amount is used to determine your SBC. \$ _____

Step 7: Using the table determined in the questions above, calculate your SBC based on the amount in Step 6. Write the amount of your SBC in the Credits section on page 2 of your return on the Small Business B&O Tax Credit line.

Quarterly Small Business Credit

Table 1

If your net B&O tax is:		Your SBC is:	If your net B&O tax is:		Your SBC is:	If your net B&O tax is:		Your SBC is:
<i>At Least</i>	<i>But Less Than</i>		<i>At Least</i>	<i>But Less Than</i>		<i>At Least</i>	<i>But Less Than</i>	
\$0	\$480	Equal to the Net of B&O Tax Due	\$640	\$645	\$320	\$805	\$810	\$155
\$480	\$485	\$480	\$645	\$650	\$315	\$810	\$815	\$150
\$485	\$490	\$475	\$650	\$655	\$310	\$815	\$820	\$145
\$490	\$495	\$470	\$655	\$660	\$305	\$820	\$825	\$140
\$495	\$500	\$465	\$660	\$665	\$300	\$825	\$830	\$135
\$500	\$505	\$460	\$665	\$670	\$295	\$830	\$835	\$130
\$505	\$510	\$455	\$670	\$675	\$290	\$835	\$840	\$125
\$510	\$515	\$450	\$675	\$680	\$285	\$840	\$845	\$120
\$515	\$520	\$445	\$680	\$685	\$280	\$845	\$850	\$115
\$520	\$525	\$440	\$685	\$690	\$275	\$850	\$855	\$110
\$525	\$530	\$435	\$690	\$695	\$270	\$855	\$860	\$105
\$530	\$535	\$430	\$695	\$700	\$265	\$860	\$865	\$100
\$535	\$540	\$425	\$700	\$705	\$260	\$865	\$870	\$95
\$540	\$545	\$420	\$705	\$710	\$255	\$870	\$875	\$90
\$545	\$550	\$415	\$710	\$715	\$250	\$875	\$880	\$85
\$550	\$555	\$410	\$715	\$720	\$245	\$880	\$885	\$80
\$555	\$560	\$405	\$720	\$725	\$240	\$885	\$890	\$75
\$560	\$565	\$400	\$725	\$730	\$235	\$890	\$895	\$70
\$565	\$570	\$395	\$730	\$735	\$230	\$895	\$900	\$65
\$570	\$575	\$390	\$735	\$740	\$225	\$900	\$905	\$60
\$575	\$580	\$385	\$740	\$745	\$220	\$905	\$910	\$55
\$580	\$585	\$380	\$745	\$750	\$215	\$910	\$915	\$50
\$585	\$590	\$375	\$750	\$755	\$210	\$915	\$920	\$45
\$590	\$595	\$370	\$755	\$760	\$205	\$920	\$925	\$40
\$595	\$600	\$365	\$760	\$765	\$200	\$925	\$930	\$35
\$600	\$605	\$360	\$765	\$770	\$195	\$930	\$935	\$30
\$605	\$610	\$355	\$770	\$775	\$190	\$935	\$940	\$25
\$610	\$615	\$350	\$775	\$780	\$185	\$940	\$945	\$20
\$615	\$620	\$345	\$780	\$785	\$180	\$945	\$950	\$15
\$620	\$625	\$340	\$785	\$790	\$175	\$950	\$955	\$10
\$625	\$630	\$335	\$790	\$795	\$170	\$955	\$960	\$5
\$630	\$635	\$330	\$795	\$800	\$165	\$960	More	\$0
\$635	\$640	\$325	\$800	\$805	\$160			

Table 2

If your net B&O tax is:		Your SBC is:	If your net B&O tax is:		Your SBC is:	If your net B&O tax is:		Your SBC is:
<i>At Least</i>	<i>But Less Than</i>		<i>At Least</i>	<i>But Less Than</i>		<i>At Least</i>	<i>But Less Than</i>	
\$0	\$165	Equal to the Net of B&O Tax Due	\$220	\$225	\$110	\$280	\$285	\$50
\$165	\$170	\$165	\$225	\$230	\$105	\$285	\$290	\$45
\$170	\$175	\$160	\$230	\$235	\$100	\$290	\$295	\$40
\$175	\$180	\$155	\$235	\$240	\$95	\$295	\$300	\$35
\$180	\$185	\$150	\$240	\$245	\$90	\$300	\$305	\$30
\$185	\$190	\$145	\$245	\$250	\$85	\$305	\$310	\$25
\$190	\$195	\$140	\$250	\$255	\$80	\$310	\$315	\$20
\$195	\$200	\$135	\$255	\$260	\$75	\$315	\$320	\$15
\$200	\$205	\$130	\$260	\$265	\$70	\$320	\$325	\$10
\$205	\$210	\$125	\$265	\$270	\$65	\$325	\$330	\$5
\$210	\$215	\$120	\$270	\$275	\$60	\$330	More	\$0
\$215	\$220	\$115	\$275	\$280	\$55			