

SR 167/I-405 Corridor Improvements Application for Sales and Use Tax Deferral - RCW 47.56.878

Effective July 1, 2022

See complete instructions on page 3.

1 Business applying for deferral

Name:

Mailing address:

City:

State:

Zip:

Phone:

Tax reporting number (WA):

2 Contact person information (All correspondence will be directed to this person)

Name:

Mailing address:

City:

State:

Zip:

Phone:

Email:

3 Estimated project details

Start date of project :

Estimated completion date :

Your estimated costs for site prep, construction, acquisition of and/or rental of qualified equipment:

\$

Briefly describe your SR 167/I-405 corridor project:

Note: Upon completion of your project, an auditor will verify qualifying purchases and/or rentals were made with the certificate. The auditor may adjust the allowable deferral based on the audit findings and you will be billed for all non-qualifying purchases.

Important: If your application is approved, the deferral certificate shall only be used for the SR 167/I-405 Corridor Project.

4 Statute of limitations

The schedule for the deferral/waiver/repayment of taxes deferred under this program on the purchase of goods or services is governed under the repayment provisions of RCW 47.56.878. With respect to any taxes you defer under this program, the statute of limitations period under RCW 82.32.050(4) does not commence until the close of the tax year in which you incur a tax liability to repay any of the taxes deferred. Thus, the statute of limitations period under RCW 82.32.050(4) will not begin to run until the Department of Revenue is aware of a failure to meet the requirements of the deferral.

Check here to acknowledge that you have read and understand the legal requirements described above.

5 Signatures

I certify under penalty of perjury under the laws of the State of Washington that the forgoing is true and correct.

Applicant's signature:

Title:

Printed name:

Date:

General instructions

Who may apply?

A person involved in the construction of the state route 167 and I-405 corridor project may apply for the deferral of state and local sales and use taxes on the:

- Site preparation,
- construction of,
- acquisition of any related machinery and equipment that will become a part of this project, and
- rental equipment for use in this project.

*For purposes of this deferral, a “person” has the same meaning as in RCW 82.04.030 and also includes the Department of Transportation.

Filing: Application shall be made to the Department of Revenue on this form. No taxes are allowed to be deferred until the application has been approved and the certificate has been issued by the department. The department has 60 days to approve applications.

Project operationally complete: The project will be considered complete when the Department of Transportation notifies the Department of Revenue in writing that all projects qualifying for a deferral under the program are operationally complete.

Repayment of deferred taxes: The first payment is due on December 31 of the tenth calendar year after the project is operationally complete with subsequent annual payments due on December 31 of the following nine years. Each payment shall equal 10 percent of the deferred tax. The Department of Revenue may authorize an accelerated repayment schedule upon request of a person granted a deferral.

Miscellaneous/Other: Insolvency or other failure of any private entity granted a deferral for this project does not extinguish the debt of deferred taxes.

Certificate use: The deferral certificate is valid only for qualifying purchases by the Certificate Holder at the investment project. The Certificate Holder and approved address are both stated on the certificate. Other purchases may not qualify for the deferral.

Questions: Call (360) 534-1443

Mail or Email to:

Department of Revenue
Audit Division
PO Box 47474
Olympia WA 98504-7474
DORDeferrals@dor.wa.gov

Applications and any other information received by the Department of Revenue under this deferral program are not confidential and are subject to disclosure.