

Table 13. 2012 Rates of Selected Major State Taxes

State	Retail Sales		Personal Income ¹				Corporation Income %	Gasoline Per Gal. (cents)	Cigarette Per Pkg. (\$/pack)
	State Rate %	Local Rate (Largest City) %	Lowest Bracket	Rate %	Highest Bracket	Rate %			
Alabama	4	6	1st \$500	2	Over \$3,000	5 ²	6.5	18 ²	0.425 ²
Alaska	--	0 ³	--	--	--	--	1 to 9.4	8	2.00
Arizona	6.6	.5 to 4.7	1st \$10,000	2.59	Over \$150,000	4.54	6.968	19	2.00
Arkansas	6	2.5	1st \$3,899	1	Over \$32,600	7	1 to 6.5 ²	21.8	1.15
California	7.25 ⁴	1.5	1st \$7,316	1	Over \$48,029	9.3 ²	8.84	41.2 ²	0.87
Colorado	2.9	4.72	4.63% of federal taxable income				4.63	22	0.84
Connecticut	6.35	--	1st \$10,000	3	Over \$250,000	6.7	7.5	25	3.40
Delaware	--	--	1st \$5,000	2.2	Over \$60,000	6.75 ²	8.7	23	1.60
Florida	6	1.5	--	--	--	--	5.5	16.6 ²	1.339
Georgia	4	4	1st \$750	1	Over \$7,000	6	6	20.4	0.37
Hawaii	4	0.002	1st \$2,400	1.4	Over \$200,000	11	4.4 to 6.4	17 ²	3.20
Idaho	6	--	1st \$1,338	1.6	Over \$26,760	7.8	7.6	26	0.57
Illinois	6.25	3.25	5% of taxable income				9.5	20.1 ²	0.98 ²
Indiana	7	--	3.4% of adjusted gross income ²				8.5	18	0.995
Iowa	6	1	1st \$1,469	0.36	Over \$66,105	8.98	6 to 12	22	1.36
Kansas	6.3	1	1st \$15,000	3.5	Over \$30,000	6.45	4 ²	24	0.79
Kentucky	6	--	1st \$3,000	2	Over \$75,000	6 ²	4 to 6 ²	27.8	0.60
Louisiana	4	5	1st \$12,500	2	Over \$50,000	6	4 to 8	20	0.36
Maine	5	--	1st \$5,100	2	Over \$20,350	8.5	3.5 to 8.93	30	2.00
Maryland	6	--	1st \$1,000	2	Over \$500,000	5.5 ²	8.25	23.5	2.00

Sources: Federation of Tax Administrators; "State Tax Guide," Commerce Clearing House, Inc.;

Energy Information Administration; Research Institute of America (RIA); state revenue agency web sites

NOTE: This table is intended only as a general guide. Tax rates may change frequently, and some changes are only in effect temporarily. Also, there may be differences of interpretation whether a tax is considered as a state tax or a state-collected local tax and whether a rate has been implemented or merely authorized.

Tax rates generally reflect those in effect as of January 1, 2012.

Table 13. 2012 Rates of Selected Major State Taxes

State	Retail Sales		Personal Income ¹				Corporation Income %	Gasoline Per Gal. (cents)	Cigarette Per Pkg. (\$/pack)
	State Rate %	Local Rate (Largest City) %	Lowest Bracket	Rate %	Highest Bracket	Rate %			
Massachusetts	6.25	--	5.3% of taxable income				8	21	2.51
Michigan	6	--	4.35% of adjusted gross income ²				6	19	2.00
Minnesota	6.875	0.75	1st \$23,670	5.35	Over \$77,731	7.85	9.8	28.1	1.23
Mississippi	7	--	1st \$5,000	3	Over \$10,000	5	3 to 5	18.4	0.68
Missouri	4.225	4.5	1st \$1,000	1.5	Over \$9,000	6 ²	6.25	17.3	0.17 ²
Montana	--	--	1st \$2,700	1	Over \$16,000	6.9	6.75	27	1.70
Nebraska	5.5	1.5	1st \$2,400	2.56	Over \$27,001	6.84	5.58 to 7.81	27.6	0.64
Nevada	6.85	1.25	--	--	--	--	--	23.805	0.80
New Hampshire	--	--	Interest and dividends - 5%				8.5	19.625	1.68
New Jersey	7	--	1st \$20,000	1.4	Over \$500,000	8.97 ²	9	14.5	2.70 ²
New Mexico	5.125	1.875	1st \$5,500	1.7	Over \$16,000	4.9	4.8 to 7.6	18.875	1.66
New York	4	5	1st \$8,000	4	Over \$1 million	8.82 ²	7.1 ²	25.8	4.35 ²
North Carolina	4.75	2.5	1st \$12,750	6	Over \$60,000	7.75	6.9	39.15	0.45
North Dakota	5	1.5	1st \$35,350	1.51	Over \$388,350	3.99	1.5 to 5.2	23	0.44
Ohio	5.5	1.5	1st \$5,100	0.587	Over \$204,200	5.925 ²	--	28	1.25
Oklahoma	4.5	3.875	1st \$1,000	0.5	Over \$8,701	5.25	6	17	1.03
Oregon	--	--	1st \$2,000	5	Over \$150,000	10.9 ²	6.6 - 7.6 ²	30 ²	1.18
Pennsylvania	6	2	3.07% of taxable income ²				9.99 ²	31.2	1.60
Rhode Island	7	--	1st \$57,150	3.75	Over \$129,900	5.99	9	33	3.46
South Carolina	6	1	1st \$2,800	0	Over \$14,000	7	5	16.75	0.57

Sources: Federation of Tax Administrators; "State Tax Guide," Commerce Clearing House, Inc.;

Energy Information Administration; Research Institute of America (RIA); state revenue agency web sites

NOTE: This table is intended only as a general guide. Tax rates may change frequently, and some changes are only in effect temporarily. Also, there may be differences of interpretation whether a tax is considered as a state tax or a state-collected local tax and whether a rate has been implemented or merely authorized.

Tax rates generally reflect those in effect as of January 1, 2012.

Table 13. 2012 Rates of Selected Major State Taxes

State	Retail Sales		Personal Income ¹				Corporation Income %	Gasoline Per Gal. (cents)	Cigarette Per Pkg. (\$/pack)
	State Rate %	Local Rate (Largest City) %	Lowest Bracket	Rate %	Highest Bracket	Rate %			
South Dakota	4	2	--	--	--	--	--	24 ²	1.53
Tennessee	7	2.25	Interest and dividends - 6%				6.5	21.4	0.62 ²
Texas	6.25	2	--	--	--	--	--	20	1.41
Utah	4.7	2.15	5.0% of taxable income				5	24.5	1.70
Vermont	6	1	1st \$35,350	3.55	Over \$388,350	8.95	6.0 to 8.5	26.13	2.62
Virginia	5 ⁴	1	1st \$3,000	2	Over \$17,000	5.75	6	17.5 ²	0.30 ²
Washington	6.5	3	--	--	--	--	--	37.5	3.025
West Virginia	6	--	1st \$10,000	3	Over \$60,000	6.5	7.5	33.4	0.55
Wisconsin	5	0.6	1st \$10,570	4.6	Over \$232,660	7.75	7.9	32.9	2.52
Wyoming	4	--	--	--	--	--	--	14	0.60

[1] Generally the brackets indicated apply to single taxpayers, but most states double the brackets for joint filers.

[2] Local units of government may impose additional taxes.

[3] Alaskan cities and boroughs may impose sales taxes ranging from 2% to 7%.

[4] Includes statewide mandatory local sales tax of 1.0%.