

PROPERTY TAX LEVIES DUE IN 2007

TABLES 7 - 29

AT A GLANCE

Statewide property tax levies due in 2007 grew by 7.1 percent, compared to 5.1 percent last year, to \$7,726 million, according to data provided by county assessors. Values grew by 15.8 percent compared to 11.2 percent last year. Rates fell to a statewide average of \$10.48 per \$1,000.

SCHOOLS

School levies, the major component of all levies collected, maintained existing levels of financing in 2007 with 6.3 percent growth. The school levy share of all levies dropped from 55.1 percent in 2006 to 54.6 percent in 2007. The state levy totaled \$1,706 million, increasing 4.1 percent from 2006, while local levies were \$2,514 million, a 7.9 percent increase from 2006. In 2007 the state property tax levy represented 40.4 percent of the total school levies, while local voter-approved excess levies (maintenance and operation, capital projects, transportation vehicle and bonds) comprised 59.6 percent.

COUNTIES

Counties expanded their regular and special levies 5.9 percent, up from the 4.7 percent change between 2005 and 2006. County levies, including county general, road levies and special levies, amounted to \$1,321 million. Counties had maintained at least an 18 percent share of all property tax levies from 1988 through 2000. In 2001 county levies fell below 18 percent to 17.9 percent and fell even lower to 17.1 percent in 2007.

CITIES AND TOWNS

Cities and towns showed an increase over 2006 levies of 8.2 percent to \$1,074 million. Cities and towns have maintained at least an 11 percent share of all property tax levies since 1980 (13.9 percent in 2007, up slightly from the 13.8 percent share in 2006).

JUNIOR TAXING DISTRICTS

Junior taxing district levies amounted to \$1,111 million, an 11 percent increase. The share of all levies devoted to junior taxing districts was 14.4 percent in 2007 compared to 13.9 percent in 2006.

A more detailed picture is provided in the following tables. Tables 7 through 13 summarize and provide history on levies; Tables 14 through 16 give detailed valuation data; Tables 17 through 24 show assessed valuations of different types of taxable property; Table 25 details the computation of the 2006 state property tax levy; Table 26 is a comparison of 2005 and 2006 assessment ratios; Tables 27 through 29 provide a basis of comparing levy rates. Details on senior, junior and local school valuation, rates and levies (previously Table 21) can be found on the Department of Revenue's Internet site (<http://dor.wa.gov>).