

Aerospace Credit Affidavit for Preproduction Spending For expenditures made between December 1, 2003 and June 30, 2005.

Period

		Year The Transfer of the Trans
Тахр	payer Name:	Tax Reg. Number:
Addı	ress:	y State Zip
Phor	ne Number: ()	·
	<u>Instruction</u>	<u>ons</u>
1.	Enter the amount of qualified preproduction expenditures from and then multiply by .015.	from December 1, 2003, through June 30, 2005
2.	Enter the amount of this credit taken in prior periods.	
3.	Subtract line 2 from line 1.	
4.	Enter the amount of credit you are taking on your excise tax	ax return.
5.	Subtract line 4 from line 3.	For additional information, and reverse
		For additional information, see reverse
То	determine your total credit, you need to multiply the amount	nt of qualified expenditures by .015.
1.	Amount of qualified expenditures from December 1, 2003 to June 30, 2005 x .01	03 015 =
2.	Credit taken in prior periods	
3.	Available credit	
4.	Credit taken on this Excise Tax Return 915	15
5.	Remaining credit	
All information provided is subject to future audit. Any falsification of this form may result in a 50% evasion penalty for Business & Occupation (B&O) taxes actually due for this period. I declare under penalty of perjury under laws of the State of Washington that the information provided is true and correct. Signature: Date:		
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For tax assistance, visit dor.wa.gov or call (360) 902-7175. To inquire about the availability of this form in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users please call 1-800-451-7985.

Aerospace Industry B&O Tax Credits for Preproduction Development Expenditures

Effective December 1, 2003, there is a B&O tax credit equal to 1.5% of qualified preproduction development expenditures used in the manufacturing of commercial airplanes or component parts of commercial airplanes by manufacturers and processors for hire of commercial airplanes or component parts of commercial airplanes.

- This credit can accrue for expenditures made on and after December 1, 2003, through June 30, 2005.
- The credit should be reported under the Credits section of the Excise Tax Return for periods starting July 1, 2005.
- The credit cannot exceed B&O taxes due for any reporting period.
- Unused credit accrued from December 1, 2003, through June 30, 2005, may be carried forward until used.
- Credit may not be claimed for expenditures for which a credit is claimed under RCW 82.04.4452 (High Technology Research and Development B&O Tax).
- Pre-approval is not required from the Department of Revenue to use the credit, but this affidavit must be filed when credit is taken.
 - E-filers: Mail your signed affidavit to:
 Taxpayer Account Administration
 PO Box 47476
 Olympia, WA 98504-7476
 - Paper filers: Attach this affidavit to your Department of revenue Excise Tax Return. Don't forget to make a copy for your records.
- · You must also file an annual report.