



520 Bridge Project Application for Sales and Use Tax Deferral 47.01 RCW

General Instructions - Please Read Carefully

Who May Apply?

Any *person involved in the construction of the state route number 520 bridge replacement and HOV project may apply for the deferral of state and local sales and use taxes on the:

- Site preparation of,
- construction of,
- acquisition of any related machinery and equipment that will become a part of this project, and
- rental equipment for use in this project.

* For purposes of this deferral, a "person" has the same meaning as in RCW 82.04.030 and also includes the Department of Transportation.

Filing:

Application shall be made to the Department of Revenue on this form. No taxes are allowed to be deferred until the application has been approved and the certificate has been issued by the department. The department has 60 days to approve applications.

Questions: Call (360) 534-1503, option 6.

Mail or Fax To:

Department of Revenue
Special Programs Division
PO Box 47477
Olympia WA 98504-7477
FAX: (360) 534-1499

Applications and any other information received by the Department of Revenue under this deferral program are not confidential and are subject to disclosure.

Project Operationally Complete:

The 520 Bridge Project will be considered operationally complete when the replacement bridge is constructed and opened to traffic.

Repayment of Deferred Taxes:

The first payment is due on December 31 of the fifth calendar year after the certified completion date with subsequent annual payments due on December 31 of the following nine years. Each payment shall equal 10 percent of the deferred tax. The Department of Revenue may authorize an accelerated repayment schedule upon request of a person granted a deferral under 47.56 RCW.

Insolvency or other failure of any private entity granted a deferral for this project does not extinguish the debt of deferred taxes.

Business Name, Address, and Phone Number

Telephone No. () _____ ext. _____

Contact Person (All correspondence is directed to this person)

Name _____

Phone No. _____

Fax No _____

Email address _____

Department of Revenue Tax Reporting Number

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Estimated Project Costs

Date project to start: (mm/dd/yyyy) _____

Your estimated costs for site prep, construction, acquisition of and/or rental of qualified equipment _____

Briefly describe your activity in the 520 Bridge Project:

Note: Upon completion of your project, an auditor will verify qualifying purchases and/or rentals were made with the certificate. The auditor may adjust the allowable deferral based on the audit findings.

Estimated completion date: (mm/dd/yyyy) _____

Important: If your application is approved, the deferral certificate shall only be used for the 520 Bridge Project.

Print Name: _____

Title: _____