

OVERVIEW OF BUSINESS ACTIVITY

**3rd Quarter, 2005
(July, August, September 2005)**

State gross business income increased \$10.4 billion, or 9.1 percent, in the third quarter of 2005 compared to the third quarter of 2004.

A large share of the increase was in the Manufacturing industry, which realized \$3.01 billion in growth. Among the manufacturing industries, the Petroleum Refining industry continued to boom, realizing a \$1.9 billion increase, as gas prices remained at all time record levels.

Many other industries realized strong growth during the third quarter of 2005. Special Trade Contractors realized a gain of \$1.1 billion; the wholesale trade of Nondurable Goods grew nearly \$1.1 billion; the Gas Station industry grew \$0.6 billion; and Administrative and Support Services realized nearly \$0.5 billion in increased revenues.

Overall, Retail Trade grew by \$1.3 billion, Manufacturing increased \$3.01 billion, Wholesale Trade grew \$0.6 billion, the Business, Personal and Other Services sector increased by \$2.4 billion, and the Finance, Insurance and Real Estate sector increased by \$0.9 billion.