PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)
(Implements RCW 34.05.310)
Do **NOT** use for expedited rule making

Agency: Department of Revenue

Subject of possible rule making: WAC 458-40-540 Forest land values -- 2015 & WAC 458-40-660 Timber excise tax -- Stumpage value tables -- Stumpage value adjustments.

Statutes authorizing the agency to adopt rules on this subject: RCW 84.33.096, 82.32.300, and 82.01.060(2)

Reasons why rules on this subject may be needed and what they might accomplish: RCW 84.33.140 requires that forest land values be adjusted annually by a statutory formula contained in RCW 84.33.140(3). WAC 458-40-540 Forest land values, adjusts the table of forest land values in Washington as required by statute. County assessors will use these published land values for property tax purposes in 2015. RCW 84.33.091 requires the Department of Revenue to revise the stumpage value tables every six months. The Department establishes stumpage value tables to apprise timber harvesters of the timber values used to calculate the timber excise tax. The Department anticipates amending WAC 458-40-660 to provide valuations for the first half of 2015.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: Although the U.S. Forest Service and Washington State Department of Natural Resources both regulate forest practices, neither is involved in valuation for taxation purposes. The non-tax processes and definitions are coordinated with these agencies to avoid conflict.

Process for developing new rule (check all that apply):

- ☐ Negotiated rule making
- ☐ Pilot rule making
- ☐ Agency study
- ☒ Other (describe) Parties interested in this rule making may contact the individual listed below. The public may also participate by providing written comments throughout this rule making or giving oral testimony at the public meeting or public hearing.

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

A preliminary draft of possible rule changes will be available upon request shortly before the public meeting.

Written comments may be submitted by mail and should be directed to Mark E. Bohe at either of the following addresses: email: markbohe@dor.wa.gov, or mailing address: Mark Bohe, ITA Division, PO Box 47453, Olympia, WA 98504-7453.

Written and oral comments will be accepted at the public meeting.

Public meeting location:
Capitol Plaza Building
Fourth Floor Large Exec Conf. Rm.
1025 Union Avenue SE
Olympia, Washington

Assistance for persons with disabilities:
Contact Mary Carol LaPalm (360) 725-7499 or Renee Cosare (360) 725-7514 no later than 10 days before the meeting date. For Hearing Impaired please contact us via the Washington Relay Operator at (800) 833-6384.

Call in option can be provided upon request no later than 3 days before the meeting date.

Date: **October 14, 2014** **Time:** **10:00 AM**

Date September 12, 2014

Name Dylan Waits

Signature

Title Rules Coordinator

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OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: September 12, 2014
TIME: 11:23 AM

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