



# Special Notice

WASHINGTON STATE DEPARTMENT OF REVENUE

SEPTEMBER 15, 2011

## High Tech B&O Tax Credit Donation

### Background

Effective June 6, 2011, businesses eligible for the high technology research and development business and occupation (B&O) tax credit can voluntarily contribute all or any portion of the credit to the "Opportunity Expansion Program." (Engrossed Substitute House Bill (ESHB) 2088 (Chapter 13, Laws of 2011 1st Special Session))

The bill created the Opportunity Expansion Program and the Opportunity Scholarship Program to:

- Ease the impact of tuition increases.
- Increase the number of baccalaureate degrees in high employer demand and other programs of study.
- Invest in programs and students to meet labor market demands.

### Making contributions

Eligible businesses can contribute all or a portion of their high technology B&O tax credit on the "Credits" page within Efile when they file their return. Contributions can be made beginning with the June 2011 return. The amount contributed cannot exceed the amount of credit earned.

### For more information

Contact the Department's Telephone Information Center at 1-800-647-7706.