



2024 Agency Request Legislation Status Update

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2024 Agency Request Legislation

Capital gains trailer

- Creates a credit against an individual's WA capital gains tax liability
- Clarifies the treatment of spouses and domestic partners regardless of filing status
- Changes required supplemental filings
- Creates cap gains penalty waiver

Tourism marketing account (1896)

- Eliminates requirement for legislature to explicitly authorize deposit of SUT revenue into the statewide tourism marketing account

2024 Agency Request Legislation

BLS reforms (1894)

- Three months' funds instead of \$1M (standard gov't practice)
- Reduces 75-day local gov't license fee change notice to 10 days
- Expands exclusion from license handling fee when obtaining a nonresident city endorsement to include all local gov'ts, not just cities

WFTC codification/clarification (1895)

- Clarifies the refundable nature of the credit
- Clarifies the application requirements
- Clarifies the eligibility verification process

Questions?

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