

Policy Work Update

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Agenda

- 1) Select Recent Court Cases
- 2) Existing Public Guidance Efforts
- 3) State Tax Policy Issues
- 4) Multistate Policy Effort
- 5) Discussion

Select Recent Court Cases

Antio LLC v. Department of Revenue

Under RCW 82.04.4281, businesses may deduct from the B&O tax “investment income”, but only only investment income that is incidental to the main purpose of the taxpayer’s business.

Landis + Gyr v. Department of Revenue

The primary purpose of Landis's service was extracting certain data from the raw data points produced by PSE's meters and converting that data into a usable format, meeting the requirements of the data processing exception.

Existing Public Guidance Efforts

Capital Gains

- Background
- Additional Guidance
- Potential Corrective Legislation

WAC 458-20-19402 - Single factor receipts apportionment—Generally

- Background
- Status Update on Rule-Making
- Continuing Issue(s)

Nonfungible Tokens Interim Guidance Statement

- Background
- Status Update

State Tax Policy Issues

Digital Products: Multiple Points of Use Exemption

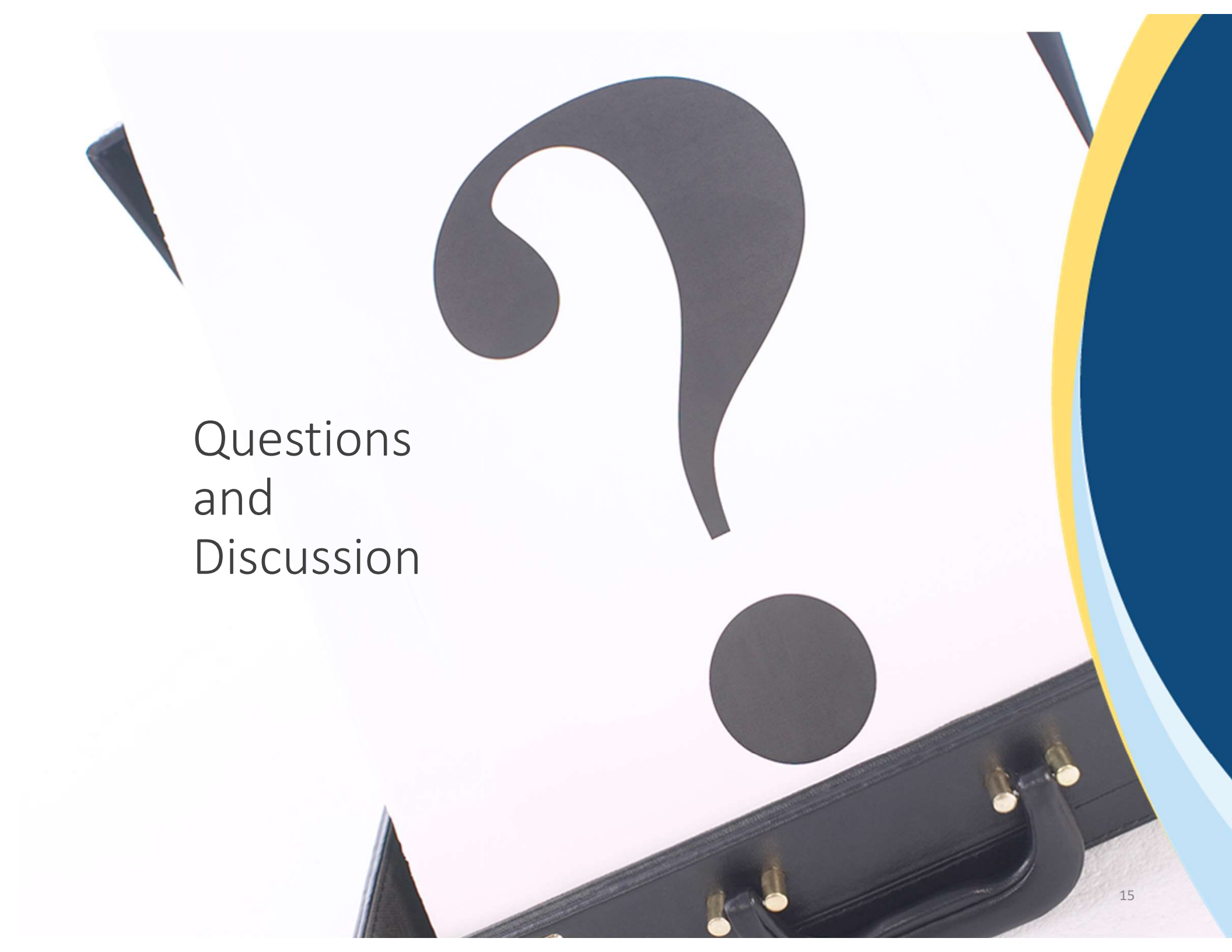
- Background
- Issue(s)

Digital products: “Exclusively in connection with”

- Background
- Issue(s)

Multistate Policy Effort

Digital Products: Multistate Tax Commission Whitepaper



Questions and Discussion