



STATE OF WASHINGTON
DEPARTMENT OF REVENUE

INTERPRETIVE STATEMENT ISSUED

The Department of Revenue has issued the following Excise Tax Advisory (ETA):

ETA 3238.2023 *Interest Received on Direct Obligations of the Federal Government*

This ETA provides information about the B&O tax deduction under RCW 82.04.4286 for interest received on direct obligations of the Federal government. The ETA includes examples of what the Department has concluded are direct obligations of the Federal government.

A copy of this document is available via the Internet at [Excise Tax Advisories](#).

Atif Aziz, Tax Policy Manager – Rules Coordinator

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: May 22, 2023

TIME: 10:15 AM

WSR 23-11-114