



*"Working together to
fund Washington's future"*

Unclaimed Property

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Agenda

- **What is unclaimed property?**
- **Program changes and improvements.**
- **Unclaimed property advertising.**
- **Demo.**

**UNCLAIMED
PROPERTY**

What is Unclaimed Property?

RCW 63.29

- Money or intangible property owed to an individual or business.
- Property is considered unclaimed after it is held for a period of time with no owner contact, and a good faith effort has been made to locate the owner.



Examples of Unclaimed Property

- Bank accounts
- Safe deposit box contents
- Uncashed checks and money orders
- Matured life policy funds/insurance proceeds
- Credit balances
- Refunds/Rebates
- Travelers checks
- Utility deposits
- Stocks & dividends
- Payroll

New System



- Contractor: Kelmar Associates LLC, KAPS system
- KAPS is a Software as a Service system managing Unclaimed Property
- One of 30 states utilizing the KAPS Unclaimed Property System
 - FindMyFunds.com
- System is all encompassing:
 - Online payments (KeyBank)
 - Audits
 - Billings
 - Claims



System Improvements



- More intuitive website powered by Kelmar.
- How to videos for claiming, reporting property, and making payments.
 - Available in English and Spanish.
- Robust ad hoc report capabilities.
- Condensed into one main system.

Reporting improvements for businesses

- Submit reports online without My DOR account.
 - Option to manually create a report and file online.
- More flexibility in payment options.
 - Credit cards now accepted!
- Reports reconcile quickly.
 - Property available to claim.

Department of
Revenue
Washington State

Claiming
Property

Reporting
Property

About

SUBMIT A REPORT

I have created my NAUPA report or have no property to report

If you have already created a NAUPA report file and need to submit it or you need to submit a Negative (\$0) Report, click the button below. Please note: Negative Reports must be filed electronically, or they will not be processed.

UPLOAD A REPORT

I need to create a report

If you do not have access to reporting software and wish to create a manual report, click the button below. Once you click the button, you will be redirected to another tab to manually enter each owner and property.

ENTER A MANUAL REPORT



Increase Awareness for Businesses

- Streamlined self-audit program.
- New holder webinars – July 2020.
- Educational videos – October 2021.
- Added unclaimed property information to New Tax Registration Letter.

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to help you understand your tax reporting responsibilities. Go to dor.wa.gov/workshops for a complete list of workshops around the state.

How to apply for a free reseller permit

Reseller permits allow businesses to make qualifying purchases for resale without paying sales tax. If you need a reseller permit, go to dor.wa.gov/resellerpermit for information on how to apply. Most applications are processed within 10 business days but can take up to 60 days.

Resources on our website

- **My DOR:** Update contact information, close your account, pay overdue taxes, and send/receive confidential information by email using secure messaging.
- **New Business Tax Basics:** Get an overview of Washington business taxes and reporting requirements.
- **Tax rate lookup tool:** Look up tax rates for any location within the state of Washington. You'll find tax rates for Sales & Use, Motor Vehicle Sales/Leases/Rentals, and Lodging.
- Also, find online and local workshops, publications, law changes, and current rulings.

Personal Property Tax

Businesses also owe tax on the personal property (computers, servers, printers, etc.) they use to conduct business. You must file a Personal Property Tax Listing Form with your county assessor's office by April 30th each year. To learn more, search for Personal Property at dor.wa.gov.

Reporting Unclaimed Property

Unclaimed property is monetary assets or tangible property held by a business that has lost contact with the owner for a period of one year or longer. When your business cannot find the owner, you must report the unclaimed property to the Department of Revenue. Typical items include uncashed checks (including payroll), customer credits, etc. For more information, visit our website at ucp.dor.wa.gov.

Retirement Marketplace

Enhance your employee benefit package by offering a retirement plan with no employer fees! The Retirement Marketplace is an online portal that empowers businesses and individuals to comparison shop for low-cost, easy-to-use private retirement plans. Use is voluntary. Differentiate yourself from the competition – attract and retain talented workers and reduce turnover costs. Shop for plans today at RetirementMarketplace.com.

Questions?

For more information, visit our website at dor.wa.gov or call 360-705-6705. Teletype (TTY) users call 711. Please contact us immediately if your account information changes or your business closes.

Good luck with your new business!

Claims Processing Improvements

- “FastTrack” process.
- System tools to validate identities and mitigate fraud.
- Enhanced customer search functionality.

Welcome To The Washington Unclaimed Property Website

One of our top priorities is reuniting owners with their lost or misplaced property. We are also dedicated to educating and providing guidance to holders of unclaimed property to ensure compliance with unclaimed property laws.

Search And Claim Property	Check Claim Status
Search here to see if you have unclaimed property	Check the status of your previously filed claim
Last or Business Name: <input type="text"/>	Claim ID: <input type="text"/>
First Name: <input type="text"/>	<input type="button" value="Search"/>
City: <input type="text"/>	Reporting
ZIP Code: <input type="text"/>	If you are a Holder, choose the option below to securely upload your NAUPA file
Property ID: <input type="text"/>	<input type="button" value="File A Report"/>
<input type="button" value="Search"/>	



Marketing and Outreach

- Focus on new unclaimed property website.
 - Advertised via TV in Seattle area.
 - Billboards from Pierce to Snohomish county.
 - Radio advertising throughout state (including Spanish speaking stations).
 - Social media platforms.



New Website Demo

Department of
Revenue
Washington State

Claiming
Property

Reporting
Property

About

We Have Returned More Than:

\$1,128,373,293

Find Your Unclaimed Property Now!

Search

Welcome To The Washington Unclaimed Property Website

Questions?

