

Table 9
RECAPITULATION OF PUBLIC UTILITY COMPANIES
BY COUNTY

Actual and Equalized Property Values for Calendar Year 2017

County	Real Property		Personal Property		Total Real and Personal Property	
	Actual Value	Equalized Value	Actual Value	Equalized Value	Actual Value	Equalized Value
Adams						
AT&T Communications	-	-	2,578,192	2,531,785	2,578,192	2,531,785
AT&T Mobility LLC	-	-	3,408,554	3,347,200	3,408,554	3,347,200
Avista Corp - Gas	52,361	43,041	2,445,706	2,401,683	2,498,067	2,444,724
Avista Corporation - Electric	2,532,374	2,081,612	54,536,011	53,554,363	57,068,385	55,635,975
Big Bend Elec Coop Inc	1,602,051	1,316,886	9,883,526	9,705,622	11,485,576	11,022,508
BNSF Railway Company - Tax Dept	56,559,982	46,492,305	10,033,756	9,853,148	66,593,738	56,345,453
Cascade Natural Gas Corp	21,630	17,780	2,422,668	2,379,060	2,444,298	2,396,840
Cellco Partnership	-	-	3,573,887	3,509,557	3,573,887	3,509,557
Century Tel of WA, Inc (T141)	330,355	271,552	4,299,755	4,222,360	4,630,110	4,493,911
CenturyLink Communications	-	-	1,297,983	1,274,619	1,297,983	1,274,619
Columbia Basin Railroad Co Inc	1,597,037	1,312,764	1,169,764	1,148,709	2,766,801	2,461,473
Federal Express Corp	-	-	2,520	2,475	2,520	2,475
GATX Corporation	-	-	25,377,673	24,920,874	25,377,673	24,920,874
Inland Cellular LLC	476,001	391,272	524,412	514,972	1,000,412	906,245
Inland Power & Light Co	-	-	505,129	496,037	505,129	496,037
Noel Communications Inc	-	-	52,875	51,923	52,875	51,923
Northwest Pipeline GP	13,087	10,758	28,589,760	28,075,145	28,602,848	28,085,902
Palouse River & Coulee City Railroad	10,661	8,764	3,617	3,552	14,278	12,315
Portland General Electric Co	-	-	106,238	104,326	106,238	104,326
Qwest Corporation	597,629	491,251	2,175,007	2,135,857	2,772,636	2,627,108
Sprint Corp	-	-	238,615	234,320	238,615	234,320
Sprint Wireless	-	-	438,532	430,639	438,532	430,639
T-Mobile USA Inc	-	-	150,724	148,011	150,724	148,011
Tesoro Logistics Northwest Pipeline	29,052	23,880	6,602,040	6,483,203	6,631,091	6,507,084
TTX Company	-	-	2,826,577	2,775,699	2,826,577	2,775,699

Union Pacific Railroad Co	45,798,297	37,646,200	498,783	489,804	46,297,079	38,136,004
Wells Fargo Rail Corp	-	-	5,377,234	5,280,444	5,377,234	5,280,444
Yellowstone Pipe Line Co	-	-	199,959	196,359	199,959	196,359
Zayo Group, LLC	30,118	24,757	528,651	519,135	558,769	543,892
Total	109,650,634	90,132,821	169,848,147	166,790,880	279,498,781	256,923,701

Asotin

Asotin Telephone Co	396,238	363,747	1,060,762	895,283	1,457,000	1,259,030
AT&T Communications	232,095	213,063	326,910	275,912	559,005	488,975
AT&T Mobility LLC	-	-	762,389	643,456	762,389	643,456
Avista Corp - Gas	5,756	5,284	6,703,435	5,657,699	6,709,191	5,662,983
Avista Corporation - Electric	3,991,900	3,664,564	29,602,484	24,984,497	33,594,384	28,649,061
Cellco Partnership	-	-	2,584,707	2,181,493	2,584,707	2,181,493
Clearwater Power Co	23,829	21,875	1,985,907	1,676,105	2,009,736	1,697,980
Inland Cellular LLC	-	-	159,074	134,259	159,074	134,259
Inland Power & Light Co	-	-	181,634	153,299	181,634	153,299
Noel Communications Inc	-	-	122,319	103,237	122,319	103,237
PacifiCorp	-	-	419,202	353,806	419,202	353,806
Qwest Corporation	-	-	1,865,481	1,574,466	1,865,481	1,574,466
Sprint Wireless	-	-	719,772	607,487	719,772	607,487
T-Mobile USA Inc	-	-	28,058	23,681	28,058	23,681
XO Communications Inc	-	-	5,463	4,610	5,463	4,610
Zayo Group, LLC	-	-	168,658	142,348	168,658	142,348
Total	4,649,818	4,268,533	46,696,254	39,411,638	51,346,072	43,680,171

Benton

Aero Air LLC	-	-	34,946	33,548	34,946	33,548
AT&T Communications	535,173	446,334	600,402	576,386	1,135,575	1,022,721
AT&T Mobility LLC	-	-	10,007,096	9,606,812	10,007,096	9,606,812
Avista Corporation - Electric	-	-	134,268	128,897	134,268	128,897
Benton Rural Electric Assoc Inc	3,344,502	2,789,315	30,680,252	29,453,042	34,024,754	32,242,356
BNSF Railway Company - Tax Dept	101,367,123	84,540,180	17,892,057	17,176,375	119,259,180	101,716,555

Cascade Natural Gas Corp	8,237,377	6,869,972	28,942,610	27,784,906	37,179,986	34,654,878
Cellco Partnership	-	-	18,849,812	18,095,820	18,849,812	18,095,820
Central Washington Railroad Company	293,655	244,908	302,520	290,419	596,175	535,328
CenturyLink Communications	-	-	169,036	162,275	169,036	162,275
Charter Fiberlink WA CCVII LLC	-	-	8,390,880	8,055,245	8,390,880	8,055,245
Electric Lightwave Inc	-	-	22,827	21,914	22,827	21,914
Federal Express Corp	-	-	27,191	26,103	27,191	26,103
Frontier Communications Northwest Inc	8,186,540	6,827,574	33,620,880	32,276,045	41,807,419	39,103,619
Gas Transmission Northwest LLC	-	-	22,730	21,820	22,730	21,820
GATX Corporation	-	-	25,211,171	24,202,725	25,211,171	24,202,725
Jackson Jet Center	-	-	61,159	58,713	61,159	58,713
Level 3 Communications	966,988	806,468	5,892,620	5,656,916	6,859,608	6,463,384
Lightspeed Networks, Inc.	-	-	4,689,341	4,501,768	4,689,341	4,501,768
MCI Communication Services Inc	-	-	93,790	90,038	93,790	90,038
MCImetro Access Transmission Svcs, LLC	-	-	3,042	2,921	3,042	2,921
NetJets Inc	-	-	7,086	6,803	7,086	6,803
Noel Communications Inc	-	-	333,736	320,386	333,736	320,386
Northwest Pipeline GP	2,226,252	1,856,694	59,291,965	56,920,286	61,518,217	58,776,980
Pacific Wireless Systems LLC	-	-	192,400	184,704	192,400	184,704
PacifiCorp	305,427	254,726	1,881,905	1,806,629	2,187,332	2,061,355
Portland General Electric Co	-	-	812,396	779,900	812,396	779,900
Portland General Electric Co	-	-	109,164	104,797	109,164	104,797
Procor Ltd	-	-	6,019,282	5,778,511	6,019,282	5,778,511
Puget Sound Energy/Elec	-	-	148,804	142,852	148,804	142,852
Qwest Corporation	15,923	13,280	364,674	350,087	380,597	363,367
Sprint Corp	-	-	62,984	60,464	62,984	60,464
Sprint Wireless	-	-	3,886,932	3,731,455	3,886,932	3,731,455
T-Mobile USA Inc	-	-	775,278	744,266	775,278	744,266
TTX Company	-	-	2,904,408	2,788,232	2,904,408	2,788,232
Union Pacific Railroad Co	5,078,487	4,235,459	345,012	331,212	5,423,500	4,566,670
United Telephone of the NW	775,715	646,946	4,863,765	4,669,214	5,639,480	5,316,160
US Cellular Washington	405,584	338,257	6,561,121	6,298,676	6,966,704	6,636,933
Walter Haffner Co	-	-	371,294	356,442	371,294	356,442
XO Communications Inc	-	-	22,327	21,434	22,327	21,434

Zayo Group, LLC		-	-	1,567,053	1,504,370	1,567,053	1,504,370
	Total	131,738,745	109,870,113	276,170,216	265,123,407	407,908,961	374,993,521

Chelan

AT&T Communications		-	-	2,139	2,021	2,139	2,021
AT&T Mobility LLC		-	-	6,589,992	6,227,542	6,589,992	6,227,542
Avista Corporation - Electric		-	-	11,326	10,703	11,326	10,703
BNSF Railway Company - Tax Dept		68,464,518	58,194,840	12,421,697	11,738,504	80,886,215	69,933,344
Cascade & Columbia River Railroad		371,207	315,526	123,736	116,930	494,942	432,456
Cascade Natural Gas Corp		1,092,359	928,505	4,235,576	4,002,619	5,327,934	4,931,124
Cellco Partnership		-	-	12,707,995	12,009,056	12,707,995	12,009,056
CenturyLink Communications		-	-	50,994	48,189	50,994	48,189
Charter Fiberlink WA CCVII LLC		-	-	1,520,033	1,436,431	1,520,033	1,436,431
Federal Express Corp		-	-	8,845	8,359	8,845	8,359
Frontier Communications Northwest Inc		5,200,551	4,420,469	21,712,654	20,518,458	26,913,205	24,938,926
General Communications Inc		-	-	18,239	17,236	18,239	17,236
MCI Communication Services Inc		-	-	9,372	8,857	9,372	8,857
MCImetro Access Transmission Svcs, LLC		-	-	2,694	2,546	2,694	2,546
Noel Communications Inc		-	-	214,486	202,690	214,486	202,690
Northwest Pipeline GP		65,056	55,298	2,704,330	2,555,592	2,769,386	2,610,890
Puget Sound Energy/Elec		-	-	400,226	378,213	400,226	378,213
Qwest Corporation		-	-	10,156	9,597	10,156	9,597
Seattle SMSA LTD Partnership		-	-	13,404	12,667	13,404	12,667
Sprint Corp		-	-	232,945	220,133	232,945	220,133
Sprint Wireless		-	-	1,462,931	1,382,470	1,462,931	1,382,470
T-Mobile USA Inc		-	-	495,311	468,069	495,311	468,069
Trinity Industries Leasing Co		-	-	27,243,561	25,745,165	27,243,561	25,745,165
TTX Company		-	-	2,495,242	2,358,004	2,495,242	2,358,004
Western Aircraft Inc		-	-	22,125	20,908	22,125	20,908
Zayo Group, LLC		-	-	1,245,289	1,176,798	1,245,289	1,176,798
	Total	75,193,691	63,914,637	95,955,296	90,677,755	171,148,987	154,592,392

Clallam

ACS Long Distance Inc	-	-	76,234	67,772	76,234	67,772
Aero Air LLC	-	-	87,366	77,668	87,366	77,668
Airpac Airlines	-	-	137,095	121,877	137,095	121,877
Ameriflight Inc	-	-	2,724	2,422	2,724	2,422
AT&T Communications	-	-	815	725	815	725
AT&T Mobility LLC	-	-	1,875,294	1,667,137	1,875,294	1,667,137
Aviation Consultants Inc	-	-	10,577	9,403	10,577	9,403
Century Tel of WA, Inc (T141)	1,411,298	1,260,289	3,484,431	3,097,659	4,895,729	4,357,948
Federal Express Corp	-	-	202,303	179,847	202,303	179,847
Flex Jet	-	-	30,082	26,743	30,082	26,743
General Communications Inc	-	-	184,324	163,864	184,324	163,864
Island Air	-	-	15,803	14,049	15,803	14,049
Level 3 Communications	-	-	811	721	811	721
MCImetro Access Transmission Svcs, LLC	-	-	1,245	1,107	1,245	1,107
NetJets Inc	-	-	51,374	45,671	51,374	45,671
Qwest Corporation	4,312,427	3,850,998	13,580,584	12,073,139	17,893,011	15,924,137
Seattle SMSA LTD Partnership	-	-	12,016,847	10,682,977	12,016,847	10,682,977
Sprint Wireless	-	-	970,979	863,200	970,979	863,200
T-Mobile USA Inc	-	-	729,391	648,429	729,391	648,429
United Telephone of the NW	-	-	29,649	26,358	29,649	26,358
West Coast Charters Inc	-	-	7,940	7,059	7,940	7,059
Western Aircraft Inc	-	-	7,375	6,556	7,375	6,556
Total	5,723,725	5,111,287	33,503,243	29,784,383	39,226,968	34,895,670

Clark

A.B.C.Recycling LTD	-	-	34,850	32,097	34,850	32,097
AT&T Communications	80,813	74,994	1,117,279	1,029,014	1,198,092	1,104,008
AT&T Mobility LLC	258,656	240,033	14,514,645	13,367,988	14,773,301	13,608,021
BNSF Railway Company - Tax Dept	62,973,232	58,439,159	11,495,614	10,587,461	74,468,846	69,026,620
Cascade Natural Gas Corp	-	-	7,104	6,542	7,104	6,542
Cellco Partnership	-	-	29,809,376	27,454,435	29,809,376	27,454,435
Century Tel of WA, Inc (T141)	199,408	185,051	1,242,649	1,144,480	1,442,057	1,329,530

CenturyLink Communications	-	-	71,292	65,660	71,292	65,660
CIT Group/Equipment Financing INC	-	-	9,359,069	8,619,702	9,359,069	8,619,702
Comcast IP Phone II LLC	-	-	11,760,890	10,831,780	11,760,890	10,831,780
Electric Lightwave Inc	-	-	22,754,927	20,957,288	22,754,927	20,957,288
Eschelon Telecom Inc	-	-	23,519	21,661	23,519	21,661
Federal Express Corp	-	-	76,433	70,395	76,433	70,395
Frontier Communications Northwest Inc	867,116	804,684	12,386,765	11,408,210	13,253,881	12,212,894
GC Pivotal, LLC	-	-	17,079	15,730	17,079	15,730
General Communications Inc	-	-	1,609	1,482	1,609	1,482
Integra Telecom of Washington	-	-	607,832	559,813	607,832	559,813
Level 3 Communications	-	-	6,687,732	6,159,401	6,687,732	6,159,401
Lewis River Telephone Co Inc	2,425,487	2,250,852	7,292,666	6,716,545	9,718,153	8,967,397
Lightspeed Networks, Inc.	-	-	144,587	133,165	144,587	133,165
MCI Communication Services Inc	389,677	361,620	2,856,179	2,630,541	3,245,856	2,992,161
MCImetro Access Transmission Svcs, LLC	-	-	200,016	184,215	200,016	184,215
McLeod USA Telecommunications Svcs	-	-	28,900	26,617	28,900	26,617
Northwest Container Services	-	-	298,292	274,727	298,292	274,727
Northwest Natural Gas Co	2,522,503	2,340,883	125,377,318	115,472,509	127,899,821	117,813,392
Northwest Pipeline GP	6,854,264	6,360,757	31,018,237	28,567,797	37,872,501	34,928,554
Olympic Pipe Line Co	447,802	415,560	2,456,065	2,262,036	2,903,867	2,677,596
Pacific Carriage Limited	-	-	17,378	16,005	17,378	16,005
PacifiCorp	70,329,891	65,266,139	32,667,956	30,087,188	102,997,847	95,353,326
Qwest Corporation	10,902,797	10,117,795	49,554,855	45,640,021	60,457,651	55,757,816
Rogers Telecom US Inc	-	-	88,502	81,510	88,502	81,510
Sprint Wireless	-	-	10,327,821	9,511,923	10,327,821	9,511,923
T-Mobile USA Inc	-	-	2,758,974	2,541,015	2,758,974	2,541,015
TTX Company	-	-	887,711	817,582	887,711	817,582
Union Pacific Railroad Co	-	-	333,688	307,327	333,688	307,327
US Cellular Washington	-	-	1,301,912	1,199,061	1,301,912	1,199,061
XO Communications Inc	-	-	24,589	22,647	24,589	22,647
Total	158,251,645	146,857,527	389,604,309	358,825,569	547,855,955	505,683,096

Columbia

AT&T Communications	-	-	41,237	39,752	41,237	39,752
AT&T Mobility LLC	-	-	445,224	429,196	445,224	429,196
BNSF Railway Company - Tax Dept	-	-	137,303	132,360	137,303	132,360
Cellco Partnership	-	-	3,487,798	3,362,237	3,487,798	3,362,237
Century Tel of WA, Inc (T141)	86,233	84,767	298,879	288,119	385,111	372,886
Charter Fiberlink WA CCVII LLC	-	-	4,949	4,771	4,949	4,771
CIT Group/Equipment Financing INC	-	-	2,738,681	2,640,088	2,738,681	2,640,088
Columbia Energy LLC	-	-	684,637	659,990	684,637	659,990
Columbia Rural Electric Assoc Inc	3,121,633	3,068,565	3,248,153	3,131,220	6,369,786	6,199,785
Gas Transmission Northwest LLC	45,967	45,186	3,569,255	3,440,762	3,615,223	3,485,948
Great Northwest Railroad Inc	-	-	85,908	82,815	85,908	82,815
Inland Cellular LLC	-	-	219,583	211,678	219,583	211,678
Inland Power & Light Co	-	-	272,261	262,460	272,261	262,460
Inland Telephone Co	-	-	8,091	7,800	8,091	7,800
PacifiCorp	254,699	250,369	160,616,926	154,834,717	160,871,626	155,085,086
Palouse River & Coulee City Railroad	260,642	256,211	23,777	22,921	284,419	279,132
Portland General Electric Co	-	-	216,498,723	208,704,769	216,498,723	208,704,769
Puget Sound Energy/Elec	-	-	88,113,933	84,941,831	88,113,933	84,941,831
Puget Sound Energy/Gas	-	-	3,849	3,710	3,849	3,710
Qwest Corporation	199,711	196,316	1,978,981	1,907,738	2,178,692	2,104,054
Sprint Wireless	-	-	3,424	3,301	3,424	3,301
T-Mobile USA Inc	-	-	32,559	31,387	32,559	31,387
TTX Company	-	-	250,836	241,806	250,836	241,806
Union Pacific Railroad Co	1,282,694	1,260,889	48,696	46,942	1,331,390	1,307,831
Zayo Group, LLC	-	-	156,867	151,220	156,867	151,220
Total	5,251,579	5,162,303	482,970,530	465,583,591	488,222,109	470,745,893

Cowlitz

Aero Air LLC	-	-	1,747	1,733	1,747	1,733
AT&T Communications	76,075	69,760	1,807,567	1,793,107	1,883,642	1,862,867
AT&T Mobility LLC	-	-	5,986,666	5,938,772	5,986,666	5,938,772
BNSF Railway Company - Tax Dept	69,411,291	63,650,154	12,676,381	12,574,970	82,087,672	76,225,124
Cascade Natural Gas Corp	881,353	808,200	9,891,067	9,811,938	10,772,420	10,620,139

Cellco Partnership	-	-	6,545,246	6,492,884	6,545,246	6,492,884
Century Tel of WA, Inc (T141)	-	-	158,720	157,450	158,720	157,450
CenturyLink Communications	-	-	708,828	703,157	708,828	703,157
CIT Group/Equipment Financing INC	-	-	9,452,750	9,377,128	9,452,750	9,377,128
Comcast IP Phone II LLC	-	-	2,250,199	2,232,197	2,250,199	2,232,197
Electric Lightwave Inc	-	-	39,006	38,694	39,006	38,694
Federal Express Corp	-	-	64,411	63,896	64,411	63,896
Frontier Communications Northwest Inc	217,883	199,798	2,655,358	2,634,115	2,873,240	2,833,913
Hillsboro Aviation Inc	-	-	306,684	304,231	306,684	304,231
Kelso Beaver Pipeline - PGE/KB	171,238	157,025	4,821,762	4,783,188	4,993,000	4,940,213
Level 3 Communications	1,176,502	1,078,852	11,906,837	11,811,583	13,083,339	12,890,435
Lewis River Telephone Co Inc	81,135	74,401	494,712	490,754	575,847	565,155
Lightspeed Networks, Inc.	-	-	1,602,753	1,589,931	1,602,753	1,589,931
MCI Communication Services Inc	-	-	95,535	94,770	95,535	94,770
MCImetro Access Transmission Svcs, LLC	-	-	2,529	2,509	2,529	2,509
McLeod USA Telecommunications Svcs	-	-	18,072	17,927	18,072	17,927
NetJets Inc	-	-	7,086	7,029	7,086	7,029
Noel Communications Inc	-	-	4,736	4,698	4,736	4,698
Northwest Container Services	-	-	300,159	297,758	300,159	297,758
Northwest Pipeline GP	481,124	441,191	25,302,401	25,099,981	25,783,525	25,541,172
Olympic Pipe Line Co	-	-	5,110,135	5,069,253	5,110,135	5,069,253
Pacific Carriage Limited	-	-	67,141	66,604	67,141	66,604
PacifiCorp	67,233,842	61,653,433	43,404,509	43,057,273	110,638,352	104,710,707
Puget Sound Energy/Elec	13,180,138	12,086,187	98,973,878	98,182,087	112,154,016	110,268,273
Qwest Corporation	3,363,977	3,084,767	13,816,798	13,706,264	17,180,776	16,791,031
Rogers Telecom US Inc	-	-	209,886	208,207	209,886	208,207
Sprint Corp	-	-	112,167	111,270	112,167	111,270
Sprint Wireless	-	-	2,494,095	2,474,142	2,494,095	2,474,142
T-Mobile USA Inc	-	-	199,050	197,457	199,050	197,457
TTX Company	-	-	893,270	886,124	893,270	886,124
Union Pacific Railroad Co	-	-	1,024,667	1,016,469	1,024,667	1,016,469
US Cellular Washington	-	-	3,589,051	3,560,339	3,589,051	3,560,339
XO Communications Inc	-	-	34,052	33,780	34,052	33,780
Zayo Group, LLC	-	-	3,871,186	3,840,216	3,871,186	3,840,216

Total	156,274,558	143,303,769	270,901,096	268,733,887	427,175,654	412,037,657
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Douglas

Aero Air LLC	-	-	122,312	119,866	122,312	119,866
Aero Jet Services	-	-	2,974	2,914	2,974	2,914
Alaska Air Group, Inc	-	-	2,357,439	2,310,290	2,357,439	2,310,290
Ameriflight Inc	-	-	265,925	260,606	265,925	260,606
AT&T Communications	-	-	48,857	47,880	48,857	47,880
AT&T Mobility LLC	-	-	1,517,645	1,487,292	1,517,645	1,487,292
Aviation Consultants Inc	-	-	31,731	31,096	31,731	31,096
Avista Corporation - Electric	86,939	81,896	1,806,883	1,770,745	1,893,822	1,852,642
BNSF Railway Company - Tax Dept	14,925,271	14,059,605	2,720,411	2,666,003	17,645,682	16,725,608
Cascade Natural Gas Corp	3,457	3,256	1,421,772	1,393,336	1,425,229	1,396,593
Cellco Partnership	-	-	4,241,038	4,156,217	4,241,038	4,156,217
CenturyLink Communications	-	-	740,588	725,776	740,588	725,776
Charter Fiberlink WA CCVII LLC	-	-	1,028,582	1,008,011	1,028,582	1,008,011
CIT Group/Equipment Financing INC	-	-	3,724,412	3,649,924	3,724,412	3,649,924
Electric Lightwave Inc	-	-	44,903	44,005	44,903	44,005
Federal Express Corp	-	-	348,268	341,303	348,268	341,303
Felts Field Aviation Inc	-	-	138,484	135,715	138,484	135,715
Flex Jet	-	-	60,165	58,962	60,165	58,962
Flight Options	-	-	25,455	24,945	25,455	24,945
Frontier Communications Northwest Inc	1,288,323	1,213,601	10,154,256	9,951,171	11,442,579	11,164,771
Global Aviation, Inc	-	-	10,000	9,800	10,000	9,800
Hillsboro Aviation Inc	-	-	1,410	1,382	1,410	1,382
Jackson Jet Center	-	-	13,591	13,319	13,591	13,319
Level 3 Communications	-	-	38,986	38,206	38,986	38,206
MCImetro Access Transmission Svcs, LLC	-	-	5,289	5,183	5,289	5,183
Nespelem Valley Electric Coop Inc	20,740	19,538	271,572	266,140	292,312	285,678
NetJets Inc	-	-	116,919	114,581	116,919	114,581
Noel Communications Inc	-	-	113,084	110,823	113,084	110,823
Puget Sound Energy/Elec	-	-	458,849	449,672	458,849	449,672
Qwest Corporation	302,843	285,278	1,131,890	1,109,252	1,434,732	1,394,530

Sprint Corp	52,562	49,513	235,263	230,557	287,825	280,071
Sprint Wireless	-	-	401,525	393,494	401,525	393,494
T-Mobile USA Inc	-	-	494,705,363	484,811,256	494,705,363	484,811,256
TTX Company	-	-	341,119	334,297	341,119	334,297
Western Aircraft Inc	-	-	7,375	7,228	7,375	7,228
Zayo Group, LLC	86,135	81,139	7,240,169	7,095,366	7,326,304	7,176,505
Total	16,766,270	15,793,827	535,894,503	525,176,613	552,660,774	540,970,440

Ferry

AT&T Mobility LLC	-	-	897,201	889,127	897,201	889,127
Avista Corporation - Electric	-	-	19,678,773	19,501,664	19,678,773	19,501,664
BNSF Railway Company - Tax Dept	4,867	4,565	-	-	4,867	4,565
Cellco Partnership	-	-	1,927,583	1,910,234	1,927,583	1,910,234
Century Tel of WA, Inc (T141)	-	-	856,657	848,947	856,657	848,947
CIT Group/Equipment Financing INC	-	-	6,535,929	6,477,106	6,535,929	6,477,106
Federal Express Corp	-	-	1,260	1,249	1,260	1,249
Frontier Communications Northwest Inc	165,904	155,618	5,074,761	5,029,088	5,240,665	5,184,706
Kettle Falls International Railway LLC	2,334,750	2,189,995	730,028	723,458	3,064,778	2,913,454
Nespelem Valley Electric Coop Inc	-	-	60,629	60,083	60,629	60,083
Qwest Corporation	132,528	124,311	24,789	24,566	157,317	148,877
Sprint Wireless	-	-	1,000	991	1,000	991
T-Mobile USA Inc	-	-	103,221	102,292	103,221	102,292
TTX Company	-	-	598,627	593,239	598,627	593,239
Total	2,638,048	2,474,489	36,490,459	36,162,044	39,128,507	38,636,534

Franklin

Aero Air LLC	-	-	52,419	44,871	52,419	44,871
Aero Jet Services	-	-	2,974	2,545	2,974	2,545
Alaska Air Group, Inc	-	-	5,525,232	4,729,599	5,525,232	4,729,599
Allegiant Air	-	-	2,835,476	2,427,168	2,835,476	2,427,168
Ameriflight Inc	-	-	742,550	635,623	742,550	635,623
AT&T Communications	-	-	49,001	41,945	49,001	41,945

AT&T Mobility LLC	-	-	3,326,528	2,847,508	3,326,528	2,847,508
Avista Corp - Gas	-	-	1,090,178	933,193	1,090,178	933,193
Avista Corporation - Electric	-	-	11,667,173	9,987,100	11,667,173	9,987,100
Big Bend Elec Coop Inc	1,302,439	1,194,337	10,451,955	8,946,873	11,754,394	10,141,210
BNSF Railway Company - Tax Dept	62,113,718	56,958,280	10,976,753	9,396,101	73,090,471	66,354,380
Cascade Natural Gas Corp	65,356	59,932	7,846,053	6,716,221	7,911,409	6,776,153
Cellco Partnership	-	-	7,152,709	6,122,719	7,152,709	6,122,719
Century Tel of WA, Inc (T141)	358,591	328,828	2,566,337	2,196,785	2,924,928	2,525,613
CenturyLink Communications	-	-	109,670	93,877	109,670	93,877
Charter Fiberlink WA CCVII LLC	-	-	2,009,961	1,720,527	2,009,961	1,720,527
CIT Group/Equipment Financing INC	-	-	15,044,765	12,878,319	15,044,765	12,878,319
Columbia Basin Railroad Co Inc	844,806	774,687	528,117	452,069	1,372,923	1,226,755
Columbia Energy LLC	-	-	559,266	478,732	559,266	478,732
Columbia Rural Electric Assoc Inc	-	-	5,531	4,734	5,531	4,734
Delta Air Lines Inc	-	-	2,582,992	2,211,041	2,582,992	2,211,041
Electric Lightwave Inc	-	-	23,351	19,988	23,351	19,988
Empire Airlines Inc	-	-	2,350	2,011	2,350	2,011
Endeavor Air, Inc	-	-	24,432	20,914	24,432	20,914
Federal Express Corp	-	-	1,012,269	866,502	1,012,269	866,502
Felts Field Aviation Inc	-	-	127,832	109,424	127,832	109,424
Flex Jet	-	-	30,082	25,751	30,082	25,751
Flight Options	-	-	12,727	10,895	12,727	10,895
Frontier Communications Northwest Inc	-	-	31,968	27,365	31,968	27,365
Global Aviation, Inc	-	-	6,000	5,136	6,000	5,136
Hillsboro Aviation Inc	-	-	2,820	2,414	2,820	2,414
Inland Power & Light Co	-	-	84,603	72,420	84,603	72,420
Jackson Jet Center	-	-	67,955	58,169	67,955	58,169
Level 3 Communications	-	-	1,625	1,391	1,625	1,391
Lightspeed Networks, Inc.	-	-	1,438,375	1,231,249	1,438,375	1,231,249
MCImetro Access Transmission Svcs, LLC	-	-	1,031	883	1,031	883
NetJets Inc	-	-	83,261	71,271	83,261	71,271
Noel Communications Inc	-	-	172,033	147,260	172,033	147,260
Northwest Pipeline GP	2,905,406	2,664,257	20,635,709	17,664,167	23,541,114	20,328,424
PacifiCorp	519,444	476,330	624,695	534,739	1,144,138	1,011,068

Palouse River & Coulee City Railroad	68,410	62,732	20,336	17,407	88,746	80,140
Portland General Electric Co	-	-	51,970	44,486	51,970	44,486
Puget Sound Energy/Elec	-	-	84,178	72,057	84,178	72,057
Qwest Corporation	2,048,796	1,878,746	5,577,731	4,774,538	7,626,527	6,653,284
Skywest Airlines Inc	-	-	8,926,496	7,641,081	8,926,496	7,641,081
Sprint Wireless	-	-	1,310,627	1,121,897	1,310,627	1,121,897
Sun Country Airlines	-	-	63,980	54,767	63,980	54,767
T-Mobile USA Inc	-	-	435,816	373,059	435,816	373,059
Tesoro Logistics Northwest Pipeline	122,281	112,131	6,969,603	5,965,981	7,091,884	6,078,112
TTX Company	-	-	1,382,712	1,183,601	1,382,712	1,183,601
Union Pacific Railroad Co	7,872,079	7,218,696	97,109	83,125	7,969,187	7,301,821
US Cellular Washington	-	-	2,599,580	2,225,241	2,599,580	2,225,241
Western Aircraft Inc	-	-	103,250	88,382	103,250	88,382
XOjet	-	-	39,370	33,700	39,370	33,700
Xtra Airways	-	-	40,191	34,404	40,191	34,404
Zayo Group, LLC	-	-	976,177	835,607	976,177	835,607
Total	78,221,326	71,728,956	138,187,883	118,288,828	216,409,209	190,017,784

Garfield

AT&T Communications	-	-	261,078	244,892	261,078	244,892
AT&T Mobility LLC	-	-	91,357	85,693	91,357	85,693
Avista Corporation - Electric	-	-	3,007,640	2,821,166	3,007,640	2,821,166
Cellco Partnership	-	-	1,802,669	1,690,904	1,802,669	1,690,904
Clearwater Power Co	-	-	35,398	33,203	35,398	33,203
Columbia Energy LLC	-	-	24,433	22,918	24,433	22,918
Inland Cellular LLC	108,228	104,765	210,271	197,235	318,499	301,999
Inland Power & Light Co	246,038	238,164	3,114,112	2,921,037	3,360,150	3,159,202
Noel Communications Inc	-	-	98,402	92,301	98,402	92,301
PacifiCorp	96,887	93,787	3,432,381	3,219,574	3,529,268	3,313,360
Portland General Electric Co	-	-	1,679,236	1,575,123	1,679,236	1,575,123
Puget Sound Energy/Elec	4,470,100	4,327,056	321,650,565	301,708,230	326,120,665	306,035,287
Puget Sound Energy/Gas	-	-	19,737	18,514	19,737	18,514
Qwest Corporation	391,817	379,279	1,877,223	1,760,835	2,269,040	2,140,114

Sprint Corp	-	-	276,813	259,651	276,813	259,651
T-Mobile USA Inc	-	-	37,188	34,882	37,188	34,882
Union Pacific Railroad Co	-	-	188,699	177,000	188,699	177,000
US Cellular Washington	-	-	34,081	31,968	34,081	31,968
Total	5,313,069	5,143,051	337,841,284	316,895,124	343,154,353	322,038,175

Grant

Aero Air LLC	-	-	48,925	45,745	48,925	45,745
Alaska Air Group, Inc	-	-	10,109,325	9,452,219	10,109,325	9,452,219
Ameriflight Inc	-	-	275,754	257,830	275,754	257,830
Ameristar	-	-	1,226	1,146	1,226	1,146
AT&T Communications	-	-	999,600	934,626	999,600	934,626
AT&T Mobility LLC	-	-	6,182,608	5,780,739	6,182,608	5,780,739
Atlas Air Inc	-	-	570,300	533,230	570,300	533,230
Avista Corp - Gas	-	-	784,059	733,095	784,059	733,095
Avista Corporation - Electric	200,107	169,291	13,808,297	12,910,758	14,008,404	13,080,048
BNSF Railway Company - Tax Dept	58,415,969	49,419,910	10,511,183	9,827,956	68,927,152	59,247,866
Cascade Natural Gas Corp	545,457	461,456	5,212,938	4,874,097	5,758,395	5,335,554
Cellco Partnership	-	-	8,097,913	7,571,549	8,097,913	7,571,549
Century Tel of WA, Inc (T141)	424,179	358,855	2,904,494	2,715,702	3,328,672	3,074,557
CenturyLink Communications	-	-	2,700,064	2,524,559	2,700,064	2,524,559
Columbia Basin Railroad Co Inc	3,324,757	2,812,745	2,146,518	2,006,994	5,471,276	4,819,739
Eastern Washington Gateway Railroad	467,362	395,389	83,298	77,883	550,660	473,272
Electric Lightwave Inc	-	-	10,082	9,427	10,082	9,427
Federal Express Corp	-	-	146,984	137,430	146,984	137,430
Felts Field Aviation Inc	-	-	85,221	79,682	85,221	79,682
Flight Options	-	-	25,455	23,800	25,455	23,800
Frontier Communications Northwest Inc	684,955	579,472	8,833,829	8,259,630	9,518,784	8,839,102
General Communications Inc	-	-	965	902	965	902
Hillsboro Aviation Inc	-	-	2,115	1,978	2,115	1,978
Inland Cellular LLC	323,686	273,838	489,704	457,874	813,390	731,712
Jackson Jet Center	-	-	27,182	25,415	27,182	25,415
Level 3 Communications	82,450	69,753	699,440	653,976	781,890	723,729

MCI Communication Services Inc	-	-	8,502	7,950	8,502	7,950
MCImetro Access Transmission Svcs, LLC	-	-	30,571	28,584	30,571	28,584
NetJets Inc	-	-	3,543	3,313	3,543	3,313
Northwest Pipeline GP	45,168	38,212	3,283,976	3,070,518	3,329,144	3,108,730
PacifiCorp	-	-	1,854,842	1,734,278	1,854,842	1,734,278
Puget Sound Energy/Elec	-	-	1,751,978	1,638,100	1,751,978	1,638,100
Qwest Corporation	1,940,687	1,641,821	9,790,592	9,154,203	11,731,278	10,796,024
Sierra Pacific Airlines	-	-	2,055	1,921	2,055	1,921
Sprint Corp	-	-	166,154	155,354	166,154	155,354
Sprint Wireless	-	-	1,525,032	1,425,905	1,525,032	1,425,905
T-Mobile USA Inc	-	-	627,034	586,276	627,034	586,276
TTX Company	-	-	2,793,666	2,612,078	2,793,666	2,612,078
United Telephone of the NW	193,857	164,003	1,714,571	1,603,123	1,908,427	1,767,126
US Cellular Washington	-	-	1,567,533	1,465,643	1,567,533	1,465,643
Wells Fargo Rail Corp	-	-	30,501,814	28,519,196	30,501,814	28,519,196
West Coast Charters Inc	-	-	15,880	14,848	15,880	14,848
Western Aircraft Inc	-	-	59,000	55,165	59,000	55,165
Yellowstone Pipe Line Co	422,145	357,135	1,714,993	1,603,519	2,137,138	1,960,654
Zayo Group, LLC	137,378	116,222	5,491,271	5,134,338	5,628,649	5,250,560
Total	67,208,158	56,858,101	137,660,486	128,712,555	204,868,644	185,570,656

Grays Harbor

Aero Air LLC	-	-	45,430	44,840	45,430	44,840
AT&T Communications	-	-	6,790	6,702	6,790	6,702
AT&T Mobility LLC	-	-	5,640,337	5,567,013	5,640,337	5,567,013
Cascade Natural Gas Corp	495,145	468,903	9,279,822	9,159,184	9,774,967	9,628,086
Cellco Partnership	-	-	14,064,147	13,881,313	14,064,147	13,881,313
Century Tel of WA, Inc (T141)	1,230,768	1,165,537	7,796,174	7,694,823	9,026,941	8,860,360
CIT Group/Equipment Financing INC	-	-	13,649,702	13,472,255	13,649,702	13,472,255
Coastal Energy Project	-	-	3,020,500	2,981,234	3,020,500	2,981,234
Comcast IP Phone II LLC	-	-	2,048,667	2,022,034	2,048,667	2,022,034
Federal Express Corp	-	-	18,191	17,954	18,191	17,954
Flight Options	-	-	12,727	12,562	12,727	12,562

Frontier Communications Northwest Inc	484,407	458,733	1,231,644	1,215,632	1,716,050	1,674,365
Hillsboro Aviation Inc	-	-	1,410	1,392	1,410	1,392
NetJets Inc	-	-	3,543	3,497	3,543	3,497
Northwest Pipeline GP	24,534	23,234	7,872,180	7,769,842	7,896,714	7,793,075
Puget Sound & Pacific RR	11,877,301	11,247,804	1,829,182	1,805,402	13,706,482	13,053,206
Qwest Corporation	3,195,937	3,026,552	10,739,142	10,599,533	13,935,078	13,626,085
Sprint Wireless	-	-	1,914,159	1,889,275	1,914,159	1,889,275
T-Mobile USA Inc	-	-	480,732	474,483	480,732	474,483
TTX Company	-	-	1,250,178	1,233,926	1,250,178	1,233,926
Union Pacific Railroad Co	1,073,188	1,016,309	167,915	165,733	1,241,103	1,182,041
US Cellular Washington	595,605	564,038	3,452,911	3,408,023	4,048,515	3,972,060
Total	18,976,883	17,971,108	84,525,483	83,426,651	103,502,366	101,397,759

Island

ACS Long Distance Inc	-	-	139,476	135,431	139,476	135,431
AT&T Communications	-	-	2,551	2,477	2,551	2,477
AT&T Mobility LLC	-	-	5,025,972	4,880,219	5,025,972	4,880,219
Atlas Air Inc	-	-	520,295	505,206	520,295	505,206
BCE Nexxia Corp	195,210	182,716	420,315	408,126	615,525	590,842
Cascade Natural Gas Corp	39,965	37,407	5,333,191	5,178,529	5,373,157	5,215,936
Comcast IP Phone II LLC	-	-	1,692,827	1,643,735	1,692,827	1,643,735
Federal Express Corp	-	-	9,324	9,054	9,324	9,054
Frontier Communications Northwest Inc	2,387,344	2,234,554	14,446,537	14,027,588	16,833,881	16,262,142
General Communications Inc	-	-	338,161	328,354	338,161	328,354
Island Air	-	-	28,445	27,620	28,445	27,620
Level 3 Communications	-	-	1,979	1,921	1,979	1,921
Omni Air International	-	-	5,716	5,550	5,716	5,550
Puget Sound Energy/Elec	4,980,730	4,661,963	58,696,034	56,993,849	63,676,764	61,655,812
Puget Sound Energy/Gas	-	-	230,185	223,509	230,185	223,509
Seattle SMSA LTD Partnership	-	-	7,092,085	6,886,414	7,092,085	6,886,414
Sprint Wireless	-	-	2,126,465	2,064,798	2,126,465	2,064,798
T-Mobile USA Inc	-	-	913,968	887,463	913,968	887,463
TELUS Communications (U.S.) Inc.	-	-	64,765	62,887	64,765	62,887

Whidbey Telephone Co		14,992,624	14,033,096	12,158,215	11,805,627	27,150,840	25,838,723
	Total	22,595,873	21,149,737	109,246,506	106,078,357	131,842,379	127,228,094

Jefferson

ACS Long Distance Inc		-	-	92,700	85,191	92,700	85,191
Aero Air LLC		-	-	5,242	4,817	5,242	4,817
Airpac Airlines		-	-	74,779	68,722	74,779	68,722
Ameriflight Inc		-	-	5,394	4,958	5,394	4,958
AT&T Communications		-	-	815	749	815	749
AT&T Mobility LLC		-	-	5,468,106	5,025,189	5,468,106	5,025,189
Century Tel of WA, Inc (T141)		-	-	232,378	213,555	232,378	213,555
Federal Express Corp		-	-	10,736	9,866	10,736	9,866
General Communications Inc		-	-	224,111	205,958	224,111	205,958
Island Air		-	-	25,285	23,237	25,285	23,237
Puget Sound Energy/Elec		360,920	328,798	299,276	275,034	660,195	603,832
Puget Sound Energy/Gas		-	-	177,659	163,269	177,659	163,269
Qwest Corporation		1,048,365	955,061	5,329,968	4,898,241	6,378,333	5,853,301
Seattle SMSA LTD Partnership		-	-	5,401,160	4,963,666	5,401,160	4,963,666
Sprint Wireless		-	-	1,666,667	1,531,667	1,666,667	1,531,667
T-Mobile USA Inc		-	-	710,802	653,227	710,802	653,227
United Telephone of the NW		324,430	295,555	6,096,415	5,602,605	6,420,844	5,898,160
Whidbey Telephone Co		-	-	44,087	40,516	44,087	40,516
	Total	1,733,714	1,579,414	25,865,579	23,770,467	27,599,294	25,349,881

King

ABX Air Inc		-	-	7,029,000	6,993,855	7,029,000	6,993,855
AccessLine Communications Corp		-	-	11,475,000	11,417,625	11,475,000	11,417,625
ACS Internet, Inc		-	-	1,465,091	1,457,766	1,465,091	1,457,766
ACS Long Distance Inc		-	-	615,104	612,028	615,104	612,028
Aero Air LLC		-	-	3,133,833	3,118,164	3,133,833	3,118,164
Aero Jet Services		-	-	80,289	79,888	80,289	79,888
Air Transport International		-	-	6,947,000	6,912,265	6,947,000	6,912,265

Airpac Airlines	-	-	1,708,066	1,699,526	1,708,066	1,699,526
Alaska Air Group, Inc	93,634,771	86,705,798	1,194,372,844	1,188,400,979	1,288,007,615	1,275,106,777
Allegiant Air	-	-	35,842	35,663	35,842	35,663
American Airlines Inc	-	-	182,023,222	181,113,106	182,023,222	181,113,106
Ameriflight Inc	-	-	3,571,356	3,553,500	3,571,356	3,553,500
Ameristar	-	-	23,290	23,174	23,290	23,174
AT&T Communications	24,500,517	22,687,479	77,462,664	77,075,351	101,963,181	99,762,830
AT&T Mobility LLC	143,138,527	132,546,276	500,362,944	497,861,130	643,501,471	630,407,406
Atlas Air Inc	-	-	5,580,251	5,552,350	5,580,251	5,552,350
Aviation Consultants Inc	-	-	349,038	347,293	349,038	347,293
BCE Nexxia Corp	-	-	6,685,717	6,652,288	6,685,717	6,652,288
BNSF Railway Company - Tax Dept	145,907,521	135,110,364	26,548,483	26,415,740	172,456,004	161,526,105
Cbeyond Communications, LLC	-	-	3,077,759	3,062,370	3,077,759	3,062,370
Cellco Partnership	-	-	37,159,257	36,973,461	37,159,257	36,973,461
Century Tel of WA, Inc (T141)	2,169,375	2,008,841	9,547,985	9,500,245	11,717,360	11,509,086
CenturyLink Communications	-	-	74,301,041	73,929,536	74,301,041	73,929,536
Charter Fiberlink WA CCVII LLC	-	-	1,523	1,515	1,523	1,515
Chrylser Aviation Inc.	-	-	224,000	222,880	224,000	222,880
Clay Lacy Aviation	-	-	1,565,333	1,557,507	1,565,333	1,557,507
Comcast IP Phone II LLC	-	-	58,271,069	57,979,714	58,271,069	57,979,714
Compass Airlines, Inc	-	-	28,956,781	28,811,997	28,956,781	28,811,997
Delta Air Lines Inc	-	-	449,906,979	447,657,444	449,906,979	447,657,444
Electric Lightwave Inc	-	-	15,196,929	15,120,944	15,196,929	15,120,944
Empire Airlines Inc	-	-	7,879	7,840	7,879	7,840
Eschelon Telecom Inc	-	-	7,264,765	7,228,441	7,264,765	7,228,441
Executive Jet Management Inc	-	-	3,043,350	3,028,133	3,043,350	3,028,133
Federal Express Corp	-	-	101,061,076	100,555,771	101,061,076	100,555,771
Felts Field Aviation Inc	-	-	74,569	74,196	74,569	74,196
Flex Jet	-	-	2,105,773	2,095,244	2,105,773	2,095,244
Flight Options	-	-	496,364	493,882	496,364	493,882
Frontier Airlines Inc	-	-	10,179,000	10,128,105	10,179,000	10,128,105
Frontier Communications Northwest Inc	18,327,270	16,971,052	112,368,124	111,806,283	130,695,394	128,777,335
GC Pivotal, LLC	-	-	1,009,275	1,004,228	1,009,275	1,004,228
General Communications Inc	-	-	5,423,053	5,395,938	5,423,053	5,395,938

Global Aviation, Inc	-	-	82,000	81,590	82,000	81,590
Guardian Flight	-	-	112,658	112,095	112,658	112,095
Hawaiian Airlines Inc	-	-	65,019,000	64,693,905	65,019,000	64,693,905
Hillsboro Aviation Inc	-	-	4,230	4,209	4,230	4,209
Integra Telecom of Washington	-	-	59,481,975	59,184,565	59,481,975	59,184,565
Island Air	-	-	214,919	213,845	214,919	213,845
Jackson Jet Center	-	-	462,091	459,780	462,091	459,780
JetBlue Airways	-	-	25,605,449	25,477,422	25,605,449	25,477,422
Level 3 Communications	8,320,100	7,704,413	75,809,600	75,430,552	84,129,700	83,134,965
Lightspeed Networks, Inc.	-	-	510,836	508,282	510,836	508,282
Mashell Telecom Inc	-	-	460,306	458,004	460,306	458,004
MCI Communication Services Inc	20,453,466	18,939,910	32,424,928	32,262,804	52,878,394	51,202,713
MCImetro Access Transmission Svcs, LLC	-	-	19,035,705	18,940,527	19,035,705	18,940,527
McLeod USA Telecommunications Svcs	-	-	7,072,578	7,037,215	7,072,578	7,037,215
MegaPath Cloud Company, LLC	-	-	521,000	518,395	521,000	518,395
Metro Aviation, Inc.	-	-	333,329	331,662	333,329	331,662
Miami Air International Inc	-	-	385,587	383,659	385,587	383,659
NetJets Inc	-	-	13,674,261	13,605,890	13,674,261	13,605,890
Noel Communications Inc	86,326	79,938	298,229	296,738	384,555	376,676
Northwest Container Services	-	-	1,089,078	1,083,633	1,089,078	1,083,633
Northwest Pipeline GP	4,365,071	4,042,055	48,660,772	48,417,468	53,025,842	52,459,523
Northwest Seaplanes Inc	-	-	624,000	620,880	624,000	620,880
Olympic Pipe Line Co	8,946,679	8,284,625	12,997,071	12,932,086	21,943,750	21,216,711
Omni Air International	-	-	3,435,120	3,417,944	3,435,120	3,417,944
Pacific Carriage Limited	-	-	550,078	547,327	550,078	547,327
Pacific Crossing Ltd	-	-	580,666	577,763	580,666	577,763
Pacific Wireless Systems LLC	-	-	46,308	46,077	46,308	46,077
Procor Ltd	-	-	27,054,781	26,919,507	27,054,781	26,919,507
Puget Sound Energy/Elec	453,372,854	419,823,262	1,170,453,285	1,164,601,019	1,623,826,139	1,584,424,281
Puget Sound Energy/Gas	67,025,673	62,065,773	905,033,014	900,507,849	972,058,687	962,573,622
Qwest Corporation	161,252,141	149,319,483	263,484,522	262,167,099	424,736,663	411,486,582
Qwest Government Services	-	-	1,981	1,971	1,981	1,971
Rogers Telecom US Inc	-	-	273,094	271,729	273,094	271,729
Seattle SMSA LTD Partnership	44,144,324	40,877,644	233,957,914	232,788,125	278,102,238	273,665,768

Shaw Business Solutions US Inc	-	-	1,211,001	1,204,946	1,211,001	1,204,946
Sierra Pacific Airlines	-	-	12,945	12,880	12,945	12,880
Skywest Airlines Inc	-	-	59,215,668	58,919,590	59,215,668	58,919,590
Southwest Airlines Co	-	-	148,496,096	147,753,616	148,496,096	147,753,616
Spirit Airlines	-	-	15,081,000	15,005,595	15,081,000	15,005,595
Sprint Corp	2,299,650	2,129,476	3,948,191	3,928,450	6,247,841	6,057,926
Sprint Wireless	-	-	92,270,415	91,809,063	92,270,415	91,809,063
Statoil Inc	-	-	7,240,616	7,204,413	7,240,616	7,204,413
Sun Country Airlines	-	-	3,944,014	3,924,294	3,944,014	3,924,294
Sunset Aviation LLC	-	-	322,563	320,950	322,563	320,950
T-Mobile USA Inc	-	-	258,649,299	257,356,053	258,649,299	257,356,053
Tanner Electric Coop	2,180,296	2,018,954	8,509,105	8,466,560	10,689,401	10,485,514
Tata Communications (America) Inc	-	-	1,470,000	1,462,650	1,470,000	1,462,650
TELUS Communications (U.S.) Inc.	-	-	6,090,208	6,059,757	6,090,208	6,059,757
Tervita Corp	-	-	2,290	2,279	2,290	2,279
Trans-Exec Air Service	-	-	908,053	903,513	908,053	903,513
TTX Company	-	-	3,241,080	3,224,875	3,241,080	3,224,875
Union Pacific Railroad Co	36,625,571	33,915,279	397,376	395,389	37,022,947	34,310,668
United Continental Holdings Inc	-	-	185,314,591	184,388,018	185,314,591	184,388,018
United Parcel Service Co	-	-	39,130,680	38,935,027	39,130,680	38,935,027
United Telephone of the NW	-	-	618,543	615,450	618,543	615,450
West Coast Charters Inc	-	-	309,660	308,112	309,660	308,112
Western Aircraft Inc	-	-	280,250	278,849	280,250	278,849
Whidbey Telephone Co	-	-	229,370	228,223	229,370	228,223
WorldWind Helicopters Inc	-	-	89,005	88,560	89,005	88,560
XO Communications Inc	-	-	13,558,379	13,490,587	13,558,379	13,490,587
XOjet	-	-	2,805,086	2,791,061	2,805,086	2,791,061
Xtra Airways	-	-	53,036	52,771	53,036	52,771
Zayo Group, LLC	28,946	26,804	68,968,315	68,623,474	68,997,261	68,650,278
Total	1,236,779,078	1,145,257,426	6,842,828,122	6,808,613,982	8,079,607,200	7,953,871,408

Kitsap

ACS Long Distance Inc	-	-	26,404	25,480	26,404	25,480
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Aero Air LLC	-	-	3,495	3,372	3,495	3,372
Airpac Airlines	-	-	126,898	122,456	126,898	122,456
AT&T Communications	-	-	255,999	247,039	255,999	247,039
AT&T Mobility LLC	-	-	11,246,748	10,853,112	11,246,748	10,853,112
Aviation Consultants Inc	-	-	31,731	30,620	31,731	30,620
Cascade Natural Gas Corp	1,803,363	1,604,993	23,646,165	22,818,549	25,449,528	24,423,543
Cellco Partnership	-	-	119,210	115,037	119,210	115,037
Century Tel of WA, Inc (T141)	805,206	716,633	4,662,482	4,499,295	5,467,688	5,215,928
CIT Group/Equipment Financing INC	-	-	6,370,831	6,147,852	6,370,831	6,147,852
Comcast IP Phone II LLC	-	-	4,844,621	4,675,059	4,844,621	4,675,059
Federal Express Corp	-	-	150,579	145,308	150,579	145,308
GC Pivotal, LLC	-	-	7,957	7,679	7,957	7,679
General Communications Inc	-	-	63,835	61,601	63,835	61,601
Global Aviation, Inc	-	-	2,000	1,930	2,000	1,930
Level 3 Communications	-	-	7,153	6,903	7,153	6,903
MCImetro Access Transmission Svcs, LLC	-	-	5,742	5,541	5,742	5,541
McLeod USA Telecommunications Svcs	-	-	18,684	18,030	18,684	18,030
NetJets Inc	-	-	108,062	104,280	108,062	104,280
Peninsula Light Co	-	-	783,021	755,615	783,021	755,615
Puget Sound & Pacific RR	595,866	530,321	762,922	736,219	1,358,788	1,266,540
Puget Sound Energy/Elec	22,633,423	20,143,747	194,539,816	187,730,922	217,173,239	207,874,669
Puget Sound Energy/Gas	-	-	289,759	279,617	289,759	279,617
Qwest Corporation	12,031,600	10,708,124	30,249,448	29,190,717	42,281,047	39,898,841
Seattle SMSA LTD Partnership	615,793	548,055	22,655,056	21,862,129	23,270,849	22,410,184
Sprint Wireless	-	-	7,949,096	7,670,877	7,949,096	7,670,877
T-Mobile USA Inc	-	-	1,883,154	1,817,243	1,883,154	1,817,243
TTX Company	-	-	583,506	563,083	583,506	563,083
United Telephone of the NW	1,539,563	1,370,211	16,798,758	16,210,801	18,338,320	17,581,012
Whidbey Telephone Co	-	-	83,407	80,488	83,407	80,488
Total	40,024,814	35,622,084	328,276,537	316,786,858	368,301,350	352,408,942

Kittitas

Aero Air LLC	-	-	24,462	24,242	24,462	24,242
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AT&T Communications	199,228	162,969	613,416	607,896	812,645	770,864
AT&T Mobility LLC	-	-	5,515,692	5,466,051	5,515,692	5,466,051
BNSF Railway Company - Tax Dept	47,268,018	38,665,239	8,677,519	8,599,421	55,945,537	47,264,660
Cellco Partnership	-	-	10,882,287	10,784,347	10,882,287	10,784,347
Century Tel of WA, Inc (T141)	145,403	118,939	363,180	359,912	508,583	478,851
CenturyLink Communications	-	-	302,353	299,632	302,353	299,632
Charter Fiberlink WA CCVII LLC	-	-	572,915	567,759	572,915	567,759
Clay Lacy Aviation	-	-	25,247	25,020	25,247	25,020
Electric Lightwave Inc	-	-	13,461	13,340	13,461	13,340
Ellensburg Telephone Co Inc	3,491,384	2,855,952	16,246,260	16,100,043	19,737,644	18,955,995
Federal Express Corp	-	-	4,259	4,221	4,259	4,221
Flex Jet	-	-	30,082	29,812	30,082	29,812
Frontier Communications Northwest Inc	-	-	310,881	308,083	310,881	308,083
Hillsboro Aviation Inc	-	-	1,410	1,397	1,410	1,397
Inland Cellular LLC	-	-	8,270	8,195	8,270	8,195
Inland Telephone Co	4,001,569	3,273,283	5,801,273	5,749,062	9,802,842	9,022,345
Level 3 Communications	1,004,667	821,817	13,717,277	13,593,822	14,721,944	14,415,639
MCI Communication Services Inc	-	-	170,199	168,667	170,199	168,667
MCImetro Access Transmission Svcs, LLC	-	-	13,599	13,477	13,599	13,477
NetJets Inc	-	-	1,772	1,756	1,772	1,756
Noel Communications Inc	-	-	475,704	471,422	475,704	471,422
Northwest Pipeline GP	20,301	16,606	6,959,824	6,897,186	6,980,125	6,913,792
Pacific Wireless Systems LLC	-	-	225,121	223,095	225,121	223,095
PacifiCorp	-	-	1,550,694	1,536,738	1,550,694	1,536,738
Puget Sound Energy/Elec	27,285,154	22,319,256	251,128,383	248,868,228	278,413,537	271,187,484
Puget Sound Energy/Gas	389,929	318,962	45,286,235	44,878,659	45,676,164	45,197,621
Qwest Corporation	468,055	382,869	3,801,567	3,767,353	4,269,622	4,150,222
Sprint Wireless	-	-	978,321	969,516	978,321	969,516
T-Mobile USA Inc	-	-	469,670	465,443	469,670	465,443
TTX Company	-	-	1,609,977	1,595,487	1,609,977	1,595,487
Union Tank Car Company	-	-	17,578,057	17,419,855	17,578,057	17,419,855
US Cellular Washington	-	-	3,917,491	3,882,233	3,917,491	3,882,233
WorldWind Helicopters Inc	-	-	44,503	44,102	44,503	44,102
XO Communications Inc	-	-	20,564	20,379	20,564	20,379

Zayo Group, LLC		-	-	1,427,397	1,414,551	1,427,397	1,414,551
	Total	84,273,708	68,935,893	398,769,322	395,180,398	483,043,031	464,116,292

Klickitat

Airpac Airlines		-	-	1,133	1,133	1,133	1,133
AT&T Mobility LLC		-	-	1,303,337	1,303,337	1,303,337	1,303,337
Avista Corp - Gas		2,533	2,280	1,750,359	1,750,359	1,752,892	1,752,639
BNSF Railway Company - Tax Dept		103,736,619	93,362,957	18,882,125	18,882,125	122,618,744	112,245,082
Cellco Partnership		-	-	6,079,707	6,079,707	6,079,707	6,079,707
Charter Fiberlink WA CCVII LLC		-	-	226,501	226,501	226,501	226,501
Federal Express Corp		-	-	1,260	1,260	1,260	1,260
Hillsboro Aviation Inc		-	-	4,230	4,230	4,230	4,230
Level 3 Communications		-	-	1,402	1,402	1,402	1,402
Northwest Natural Gas Co		3,061	2,755	3,712,603	3,712,603	3,715,664	3,715,358
Northwest Pipeline GP		2,010,217	1,809,195	59,428,725	59,428,725	61,438,943	61,237,921
PacifiCorp		42,123	37,911	76,821,927	76,821,927	76,864,050	76,859,838
Puget Sound Energy/Elec		37,305,890	33,575,301	111,844,662	111,844,662	149,150,552	145,419,963
Qwest Corporation		-	-	8,438	8,438	8,438	8,438
Sprint Wireless		-	-	695,548	695,548	695,548	695,548
T-Mobile USA Inc		-	-	155,637	155,637	155,637	155,637
Trinity Industries Leasing Co		-	-	22,426,590	22,426,590	22,426,590	22,426,590
TTX Company		-	-	2,054,055	2,054,055	2,054,055	2,054,055
Union Pacific Railroad Co		-	-	59,165	59,165	59,165	59,165
United Telephone of the NW		1,333,872	1,200,485	9,528,885	9,528,885	10,862,757	10,729,370
US Cellular Washington		170,926	153,833	2,813,188	2,813,188	2,984,114	2,967,021
Zayo Group, LLC		-	-	10,837	10,837	10,837	10,837
	Total	144,605,242	130,144,718	317,810,313	317,810,313	462,415,555	447,955,031

Lewis

Aero Air LLC		-	-	6,989	6,731	6,989	6,731
Aero Jet Services		-	-	2,974	2,864	2,974	2,864
AT&T Communications		321,976	299,115	2,583,294	2,487,713	2,905,270	2,786,828

AT&T Mobility LLC	-	-	2,834,140	2,729,277	2,834,140	2,729,277
Avista Corp - Gas	1,734,037	1,610,921	33,154,706	31,927,982	34,888,743	33,538,902
Benton Rural Electric Assoc Inc	-	-	29,616	28,520	29,616	28,520
BNSF Railway Company - Tax Dept	47,571,151	44,193,599	9,030,430	8,696,304	56,601,580	52,889,903
Cellco Partnership	-	-	6,533,737	6,291,988	6,533,737	6,291,988
Century Tel of WA, Inc (T141)	1,686,674	1,566,920	4,741,404	4,565,972	6,428,078	6,132,892
CenturyLink Communications	-	-	1,231,250	1,185,693	1,231,250	1,185,693
CenturyTel of Cowiche Inc	-	-	32,985	31,764	32,985	31,764
CIT Group/Equipment Financing INC	-	-	2,431,058	2,341,109	2,431,058	2,341,109
Comcast IP Phone II LLC	-	-	1,006,655	969,409	1,006,655	969,409
Electric Lightwave Inc	-	-	10,756	10,358	10,756	10,358
Federal Express Corp	-	-	15,776	15,192	15,776	15,192
Hillsboro Aviation Inc	-	-	1,410	1,358	1,410	1,358
Level 3 Communications	302,900	281,394	6,313,564	6,079,962	6,616,464	6,361,356
Lightspeed Networks, Inc.	-	-	2,551,286	2,456,889	2,551,286	2,456,889
Mashell Telecom Inc	998,646	927,742	288,821	278,135	1,287,468	1,205,877
MCI Communication Services Inc	-	-	104,997	101,112	104,997	101,112
MCImetro Access Transmission Svcs, LLC	-	-	1,632	1,572	1,632	1,572
Northwest Container Services	-	-	487,489	469,452	487,489	469,452
Northwest Pipeline GP	8,694,034	8,076,758	33,584,106	32,341,494	42,278,140	40,418,252
Olympic Pipe Line Co	138,812	128,956	3,662,215	3,526,713	3,801,027	3,655,670
Pacific Carriage Limited	-	-	55,381	53,332	55,381	53,332
PacifiCorp	26,387,615	24,514,095	134,798,389	129,810,848	161,186,004	154,324,943
Puget Sound & Pacific RR	1,403,273	1,303,641	772,313	743,737	2,175,586	2,047,378
Puget Sound Energy/Elec	170,787	158,661	5,988,866	5,767,278	6,159,653	5,925,939
Puget Sound Energy/Gas	2,718,601	2,525,580	50,838,913	48,957,873	53,557,514	51,483,454
Qwest Corporation	3,648,431	3,389,393	10,244,548	9,865,500	13,892,979	13,254,893
Rogers Telecom US Inc	-	-	152,417	146,778	152,417	146,778
Sprint Corp	-	-	88,076	84,817	88,076	84,817
Sprint Wireless	-	-	2,310,061	2,224,589	2,310,061	2,224,589
T-Mobile USA Inc	-	-	409,197	394,057	409,197	394,057
TransAlta Centralia Gen and Mining	42,686,668	39,655,915	176,224,062	169,703,772	218,910,730	209,359,687
TTX Company	-	-	1,450,758	1,397,080	1,450,758	1,397,080
Union Pacific Railroad Co	-	-	551,222	530,827	551,222	530,827

Union Tank Car Company	-	-	12,921,128	12,443,047	12,921,128	12,443,047
US Cellular Washington	-	-	4,880,360	4,699,787	4,880,360	4,699,787
Zayo Group, LLC	-	-	1,821,959	1,754,547	1,821,959	1,754,547
Total	138,463,605	128,632,689	514,148,942	495,125,432	652,612,547	623,758,120

Lincoln

American Railcar Leasing	-	-	22,177,398	20,491,916	22,177,398	20,491,916
AT&T Communications	-	-	1,598,337	1,476,863	1,598,337	1,476,863
AT&T Mobility LLC	44,377	39,274	1,929,695	1,783,038	1,974,072	1,822,311
Avista Corp - Gas	29,783	26,358	7,931,834	7,329,015	7,961,617	7,355,373
Avista Corporation - Electric	3,031,699	2,683,054	81,654,095	75,448,384	84,685,795	78,131,438
Big Bend Elec Coop Inc	-	-	120,885	111,698	120,885	111,698
BNSF Railway Company - Tax Dept	81,924,677	72,503,339	14,933,642	13,798,685	96,858,319	86,302,024
Cellco Partnership	-	-	1,774,781	1,639,898	1,774,781	1,639,898
Century Tel of WA, Inc (T141)	1,374,465	1,216,402	6,815,369	6,297,401	8,189,835	7,513,803
CenturyLink Communications	-	-	186,220	172,068	186,220	172,068
Eastern Washington Gateway Railroad	1,650,185	1,460,413	289,154	267,178	1,939,339	1,727,592
Greenbrier Mgmt Services LLC (GBRX)	-	-	8,306,414	7,675,126	8,306,414	7,675,126
Inland Cellular LLC	182,874	161,843	548,395	506,717	731,269	668,560
Inland Power & Light Co	971,121	859,442	11,640,001	10,755,361	12,611,122	11,614,803
MCI Communication Services Inc	-	-	9,387	8,673	9,387	8,673
Northwest Pipeline GP	3,537	3,130	8,241,466	7,615,115	8,245,003	7,618,245
Phillips 66 Company	-	-	6,895,824	6,371,742	6,895,824	6,371,742
Portland General Electric Co	-	-	129,122	119,309	129,122	119,309
Qwest Corporation	-	-	586,827	542,228	586,827	542,228
Sprint Corp	-	-	34,080	31,490	34,080	31,490
Sprint Wireless	-	-	53,272	49,224	53,272	49,224
T-Mobile USA Inc	-	-	265,082	244,936	265,082	244,936
Tesoro Logistics Northwest Pipeline	-	-	3,732,891	3,449,191	3,732,891	3,449,191
TTX Company	-	-	3,435,433	3,174,340	3,435,433	3,174,340
Union Pacific Railroad Co	8,107,850	7,175,447	88,301	81,591	8,196,151	7,257,038
Yellowstone Pipe Line Co	-	-	4,827,970	4,461,044	4,827,970	4,461,044
Zayo Group, LLC	-	-	60,601	55,995	60,601	55,995

Total	97,320,568	86,128,703	188,266,476	173,958,224	285,587,044	260,086,927
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Mason

Aero Air LLC	-	-	1,747	1,567	1,747	1,567
AT&T Communications	-	-	815	731	815	731
AT&T Mobility LLC	-	-	4,195,993	3,763,806	4,195,993	3,763,806
Cascade Natural Gas Corp	352,882	345,824	6,724,989	6,032,315	7,077,871	6,378,140
Cellco Partnership	-	-	4,877,318	4,374,954	4,877,318	4,374,954
Century Tel of WA, Inc (T141)	-	-	328,972	295,088	328,972	295,088
CenturyLink Communications	-	-	410,653	368,356	410,653	368,356
CIT Group/Equipment Financing INC	-	-	10,415,727	9,342,907	10,415,727	9,342,907
Comcast IP Phone II LLC	-	-	634,147	568,830	634,147	568,830
Federal Express Corp	-	-	5,998	5,380	5,998	5,380
Inland Telephone Co	166,730	163,395	1,219,425	1,093,824	1,386,155	1,257,219
NetJets Inc	-	-	15,944	14,301	15,944	14,301
Northwest Pipeline GP	32,308	31,662	1,480,913	1,328,379	1,513,221	1,360,041
Peninsula Light Co	-	-	52,164	46,791	52,164	46,791
Puget Sound & Pacific RR	3,770,884	3,695,466	1,271,137	1,140,210	5,042,021	4,835,676
Qwest Corporation	1,782,305	1,746,659	12,536,668	11,245,392	14,318,973	12,992,050
Sprint Wireless	-	-	1,876,377	1,683,110	1,876,377	1,683,110
T-Mobile USA Inc	-	-	445,806	399,888	445,806	399,888
TTX Company	-	-	953,978	855,718	953,978	855,718
US Cellular Washington	-	-	268,558	240,897	268,558	240,897
Total	6,105,108	5,983,006	47,717,332	42,802,447	53,822,440	48,785,453

Okanogan

Aero Air LLC	-	-	12,231	10,922	12,231	10,922
Ameriflight Inc	-	-	66,660	59,527	66,660	59,527
AT&T Communications	-	-	1,896	1,693	1,896	1,693
AT&T Mobility LLC	-	-	1,824,190	1,629,002	1,824,190	1,629,002
Cascade & Columbia River Railroad	641,293	536,763	213,764	190,892	855,058	727,654
Cellco Partnership	-	-	8,502,899	7,593,089	8,502,899	7,593,089

Century Tel of WA, Inc (T141)	526,724	440,868	3,339,972	2,982,595	3,866,696	3,423,463
CenturyLink Communications	-	-	73,302	65,459	73,302	65,459
Charter Fiberlink WA CCVII LLC	-	-	276,750	247,138	276,750	247,138
Federal Express Corp	-	-	95,830	85,576	95,830	85,576
Frontier Communications Northwest Inc	413,888	346,424	5,678,295	5,070,718	6,092,183	5,417,142
General Communications Inc	-	-	6,798	6,071	6,798	6,071
Global Aviation, Inc	-	-	2,000	1,786	2,000	1,786
Jackson Jet Center	-	-	20,386	18,205	20,386	18,205
Nespelem Valley Electric Coop Inc	209,972	175,746	2,805,088	2,504,943	3,015,059	2,680,689
Qwest Corporation	1,735,654	1,452,742	5,751,469	5,136,062	7,487,123	6,588,804
Sprint Wireless	-	-	6,199	5,536	6,199	5,536
T-Mobile USA Inc	-	-	164,519	146,916	164,519	146,916
TTX Company	-	-	1,885,497	1,683,749	1,885,497	1,683,749
Union Tank Car Company	-	-	20,586,235	18,383,508	20,586,235	18,383,508
Western Aircraft Inc	-	-	44,250	39,515	44,250	39,515
Zayo Group, LLC	-	-	180,952	161,590	180,952	161,590
Total	3,527,531	2,952,543	51,539,183	46,024,491	55,066,714	48,977,034

Pacific

AT&T Communications	-	-	815	783	815	783
AT&T Mobility LLC	-	-	1,407,911	1,351,594	1,407,911	1,351,594
Cellco Partnership	-	-	7,798,429	7,486,492	7,798,429	7,486,492
Century Tel of WA, Inc (T141)	1,761,591	1,611,856	6,413,458	6,156,919	8,175,049	7,768,775
Charter Fiberlink WA CCVII LLC	-	-	244,774	234,983	244,774	234,983
Coastal Energy Project	-	-	3,020,500	2,899,680	3,020,500	2,899,680
Comcast IP Phone II LLC	-	-	250,780	240,749	250,780	240,749
Federal Express Corp	-	-	1,260	1,210	1,260	1,210
Frontier Communications Northwest Inc	81,777	74,826	719,036	690,274	800,812	765,100
Lightspeed Networks, Inc.	-	-	17,227	16,538	17,227	16,538
PacifiCorp	-	-	289,570	277,987	289,570	277,987
Qwest Corporation	-	-	300,528	288,507	300,528	288,507
Sprint Wireless	-	-	90,197	86,589	90,197	86,589
T-Mobile USA Inc	-	-	210,137	201,731	210,137	201,731

US Cellular Washington	-	-	2,701,058	2,593,016	2,701,058	2,593,016
Western Wahkiakum County Telephone Co	156,493	143,191	2,317,388	2,224,693	2,473,882	2,367,884
Total	1,999,861	1,829,873	25,783,066	24,751,743	27,782,927	26,581,616

Pend Oreille

AT&T Mobility LLC	-	-	1,864,270	1,707,671	1,864,270	1,707,671
Avista Corporation - Electric	-	-	72,176	66,113	72,176	66,113
BNSF Railway Company - Tax Dept	895,153	813,694	162,567	148,911	1,057,720	962,606
Cellco Partnership	-	-	2,750,072	2,519,066	2,750,072	2,519,066
CIT Group/Equipment Financing INC	-	-	451,591	413,658	451,591	413,658
Federal Express Corp	-	-	1,260	1,154	1,260	1,154
Frontier Communications Northwest Inc	364,788	331,592	5,441,442	4,984,361	5,806,230	5,315,953
Qwest Corporation	-	-	574,347	526,101	574,347	526,101
Sprint Wireless	-	-	222,211	203,545	222,211	203,545
T-Mobile USA Inc	-	-	38,402	35,176	38,402	35,176
TTX Company	-	-	41,361	37,887	41,361	37,887
Total	1,259,941	1,145,287	11,619,698	10,643,644	12,879,640	11,788,930

Pierce

ACS Internet, Inc	-	-	4,909	4,698	4,909	4,698
Aero Air LLC	-	-	22,715	21,738	22,715	21,738
Aero Jet Services	-	-	5,947	5,692	5,947	5,692
Airpac Airlines	-	-	2,266	2,169	2,266	2,169
Allegiant Air	-	-	14,602	13,975	14,602	13,975
American Railcar Industries Inc	-	-	9,290,674	8,891,175	9,290,674	8,891,175
AT&T Communications	4,785,507	4,407,452	9,837,012	9,414,021	14,622,520	13,821,473
AT&T Mobility LLC	5,847,115	5,385,193	83,944,061	80,334,466	89,791,176	85,719,659
Atlas Air Inc	-	-	759,606	726,943	759,606	726,943
Aviation Consultants Inc	-	-	21,154	20,244	21,154	20,244
BNSF Railway Company - Tax Dept	73,575,248	67,762,803	14,275,102	13,661,273	87,850,350	81,424,076
Cbeyond Communications, LLC	-	-	522,506	500,038	522,506	500,038
Cellco Partnership	-	-	1,605,897	1,536,844	1,605,897	1,536,844

Century Tel of WA, Inc (T141)	8,167,711	7,522,462	21,323,217	20,406,319	29,490,928	27,928,781
CenturyLink Communications	-	-	2,923,571	2,797,857	2,923,571	2,797,857
Chrylser Aviation Inc.	-	-	56,000	53,592	56,000	53,592
Clay Lacy Aviation	-	-	176,731	169,132	176,731	169,132
Comcast IP Phone II LLC	-	-	25,827,034	24,716,472	25,827,034	24,716,472
Electric Lightwave Inc	-	-	514,639	492,509	514,639	492,509
Eschelon Telecom Inc	-	-	2,075,640	1,986,387	2,075,640	1,986,387
Executive Jet Management Inc	-	-	60,010	57,429	60,010	57,429
Federal Express Corp	-	-	714,697	683,965	714,697	683,965
Flex Jet	-	-	90,247	86,367	90,247	86,367
Flight Options	-	-	25,455	24,360	25,455	24,360
GC Pivotal, LLC	-	-	20,341	19,467	20,341	19,467
Global Aviation, Inc	-	-	6,000	5,742	6,000	5,742
Guardian Flight	-	-	1,050	1,004	1,050	1,004
Integra Telecom of Washington	-	-	282,370	270,228	282,370	270,228
Jackson Jet Center	-	-	27,182	26,013	27,182	26,013
Level 3 Communications	511,914	471,473	4,680,457	4,479,197	5,192,371	4,950,670
Lightspeed Networks, Inc.	-	-	119,616	114,472	119,616	114,472
Mashell Telecom Inc	2,686,012	2,473,817	3,254,925	3,114,963	5,940,937	5,588,780
MCI Communication Services Inc	-	-	1,701,440	1,628,278	1,701,440	1,628,278
MCImetro Access Transmission Svcs, LLC	-	-	52,169	49,926	52,169	49,926
McLeod USA Telecommunications Svcs	-	-	157,239	150,478	157,239	150,478
Miami Air International Inc	-	-	14,281	13,667	14,281	13,667
NetJets Inc	-	-	180,694	172,924	180,694	172,924
Noel Communications Inc	-	-	21,158	20,248	21,158	20,248
Northwest Container Services	-	-	1,294,041	1,238,397	1,294,041	1,238,397
Northwest Pipeline GP	7,253,346	6,680,332	38,860,456	37,189,457	46,113,803	43,869,789
Olympic Pipe Line Co	537,906	495,411	3,905,884	3,737,931	4,443,790	4,233,343
Omni Air International	-	-	36,069	34,518	36,069	34,518
Pacific Carriage Limited	-	-	54,896	52,536	54,896	52,536
Peninsula Light Co	20,381,759	18,771,600	52,543,056	50,283,705	72,924,815	69,055,304
Phillips 66 Company	-	-	14,024,350	13,421,303	14,024,350	13,421,303
Puget Sound Energy/Elec	48,302,371	44,486,484	230,025,463	220,134,368	278,327,834	264,620,852
Puget Sound Energy/Gas	22,673,468	20,882,264	424,669,725	406,408,927	447,343,194	427,291,191

Qwest Corporation	27,221,913	25,071,382	96,713,003	92,554,344	123,934,916	117,625,726
Rogers Telecom US Inc	-	-	181,152	173,362	181,152	173,362
Seattle SMSA LTD Partnership	11,898,408	10,958,434	66,113,275	63,270,404	78,011,683	74,228,838
SMBC Rail Services LLC	-	-	17,437,453	16,687,643	17,437,453	16,687,643
Sprint Corp	1,522,538	1,402,258	6,224,994	5,957,320	7,747,533	7,359,577
Sprint Wireless	-	-	33,009,130	31,589,738	33,009,130	31,589,738
Sun Country Airlines	-	-	12,742	12,194	12,742	12,194
T-Mobile USA Inc	-	-	8,650,783	8,278,799	8,650,783	8,278,799
Tanner Electric Coop	37,622	34,649	2,085,031	1,995,375	2,122,653	2,030,024
TTX Company	-	-	3,851,048	3,685,453	3,851,048	3,685,453
Union Pacific Railroad Co	20,431,223	18,817,156	883,211	845,233	21,314,434	19,662,389
United Continental Holdings Inc	-	-	77,395	74,067	77,395	74,067
XO Communications Inc	-	-	77,373	74,046	77,373	74,046
XOjet	-	-	39,370	37,677	39,370	37,677
YCom Networks Inc	161,387	148,637	865,352	828,142	1,026,739	976,779
Zayo Group, LLC	-	-	17,225,123	16,484,442	17,225,123	16,484,442
Total	255,995,447	235,771,807	1,203,472,991	1,151,723,652	1,459,468,438	1,387,495,459

San Juan

Aero Air LLC	-	-	12,231	11,791	12,231	11,791
Airpac Airlines	-	-	3,399	3,277	3,399	3,277
AT&T Communications	-	-	1,318	1,271	1,318	1,271
AT&T Mobility LLC	-	-	940,320	906,468	940,320	906,468
BCE Nexxia Corp	-	-	143,306	138,147	143,306	138,147
Federal Express Corp	-	-	178,933	172,492	178,933	172,492
Felts Field Aviation Inc	-	-	85,221	82,153	85,221	82,153
Island Air	-	-	1,534,608	1,479,362	1,534,608	1,479,362
NetJets Inc	-	-	10,629	10,246	10,629	10,246
Northwest Pipeline GP	-	-	43,616	42,046	43,616	42,046
Seattle SMSA LTD Partnership	-	-	1,938,673	1,868,881	1,938,673	1,868,881
Sprint Wireless	-	-	391,747	377,644	391,747	377,644
T-Mobile USA Inc	-	-	350,975	338,340	350,975	338,340
Western Aircraft Inc	-	-	66,375	63,986	66,375	63,986

Whidbey Telephone Co	-	-	38,053	36,683	38,053	36,683
Total	-	-	5,739,407	5,532,788	5,739,407	5,532,788

Skagit

Aero Air LLC	-	-	3,495	3,400	3,495	3,400
Ameriflight Inc	-	-	1,544	1,503	1,544	1,503
AT&T Communications	-	-	949,104	923,478	949,104	923,478
AT&T Mobility LLC	-	-	7,680,032	7,472,672	7,680,032	7,472,672
Aviation Consultants Inc	-	-	10,577	10,291	10,577	10,291
BNSF Railway Company - Tax Dept	30,791,038	28,481,710	5,724,300	5,569,744	36,515,338	34,051,454
Cascade Natural Gas Corp	2,319,480	2,145,519	21,071,310	20,502,385	23,390,790	22,647,904
CIT Group/Equipment Financing INC	-	-	13,627,850	13,259,898	13,627,850	13,259,898
Clay Lacy Aviation	-	-	252,473	245,656	252,473	245,656
Comcast IP Phone II LLC	-	-	3,046,734	2,964,473	3,046,734	2,964,473
Executive Jet Management Inc	-	-	5,715	5,561	5,715	5,561
Federal Express Corp	-	-	314,667	306,171	314,667	306,171
Felts Field Aviation Inc	-	-	10,653	10,365	10,653	10,365
Flex Jet	-	-	30,082	29,270	30,082	29,270
Frontier Communications Northwest Inc	5,818,946	5,382,525	37,034,504	36,034,572	42,853,449	41,417,097
Global Aviation, Inc	-	-	4,000	3,892	4,000	3,892
Island Air	-	-	186,474	181,439	186,474	181,439
Level 3 Communications	-	-	3,230	3,142	3,230	3,142
MCI Communication Services Inc	-	-	7,524	7,321	7,524	7,321
MCImetro Access Transmission Svcs, LLC	-	-	3,134	3,049	3,134	3,049
NetJets Inc	-	-	152,350	148,236	152,350	148,236
Noel Communications Inc	-	-	98,969	96,297	98,969	96,297
Northwest Pipeline GP	2,926,646	2,707,148	34,176,514	33,253,749	37,103,161	35,960,896
Olympic Pipe Line Co	3,443,528	3,185,264	8,955,782	8,713,975	12,399,310	11,899,239
Puget Sound Energy/Elec	74,919,378	69,300,425	272,272,134	264,920,787	347,191,513	334,221,212
Puget Sound Energy/Gas	120,322	111,298	465,875	453,297	586,198	564,595
Qwest Corporation	-	-	135,092	131,445	135,092	131,445
Seattle SMSA LTD Partnership	740,254	684,735	19,714,949	19,182,645	20,455,203	19,867,380
Shaw Business Solutions US Inc	-	-	26,392	25,680	26,392	25,680

Sprint Wireless	-	-	3,447,300	3,354,223	3,447,300	3,354,223
T-Mobile USA Inc	-	-	1,341,509	1,305,288	1,341,509	1,305,288
Trans Mountain Pipeline (Puget Sound)	948,391	877,262	34,915,286	33,972,574	35,863,678	34,849,836
TTX Company	-	-	1,248,177	1,214,476	1,248,177	1,214,476
XOjet	-	-	59,054	57,460	59,054	57,460
Zayo Group, LLC	-	-	567,668	552,341	567,668	552,341
Total	122,027,984	112,875,885	467,544,456	454,920,756	589,572,440	567,796,641

Skamania

AT&T Mobility LLC	-	-	1,366,234	1,348,473	1,366,234	1,348,473
Avista Corp - Gas	11,951	10,553	697,797	688,726	709,748	699,278
BNSF Railway Company - Tax Dept	43,267,762	38,205,433	7,877,497	7,775,090	51,145,259	45,980,523
Cellco Partnership	-	-	2,782,573	2,746,400	2,782,573	2,746,400
CIT Group/Equipment Financing INC	-	-	9,852,452	9,724,370	9,852,452	9,724,370
Electric Lightwave Inc	-	-	39,360	38,849	39,360	38,849
Federal Express Corp	-	-	1,260	1,244	1,260	1,244
Frontier Communications Northwest Inc	104,296	92,094	2,805,432	2,768,962	2,909,728	2,861,055
Northwest Natural Gas Co	7,058	6,233	1,220,456	1,204,591	1,227,515	1,210,823
Northwest Pipeline GP	3,353,652	2,961,275	25,597,529	25,264,761	28,951,181	28,226,036
PacifiCorp	75,307,170	66,496,231	37,278,275	36,793,657	112,585,445	103,289,888
Sprint Wireless	-	-	629,523	621,339	629,523	621,339
T-Mobile USA Inc	-	-	452,761	446,876	452,761	446,876
TTX Company	-	-	902,388	890,657	902,388	890,657
Union Pacific Railroad Co	31,163	27,517	104,797	103,434	135,959	130,951
United Telephone of the NW	217,979	192,475	2,215,549	2,186,747	2,433,528	2,379,222
US Cellular Washington	-	-	1,147,229	1,132,315	1,147,229	1,132,315
Zayo Group, LLC	-	-	30,984	30,581	30,984	30,581
Total	122,301,031	107,991,810	95,002,097	93,767,070	217,303,128	201,758,880

Snohomish

ACS Long Distance Inc	-	-	617,083	610,912	617,083	610,912
Aero Air LLC	-	-	26,210	25,948	26,210	25,948

Aero Jet Services	-	-	5,947	5,888	5,947	5,888
Airpac Airlines	-	-	3,399	3,365	3,399	3,365
Alaska Air Group, Inc	-	-	91,443	90,529	91,443	90,529
Ameriflight Inc	-	-	135,601	134,245	135,601	134,245
Ameristar	-	-	12,258	12,135	12,258	12,135
AT&T Communications	1,185,272	1,112,970	6,768,849	6,701,161	7,954,121	7,814,131
AT&T Mobility LLC	-	-	48,314,041	47,830,900	48,314,041	47,830,900
Atlas Air Inc	-	-	20,783,386	20,575,552	20,783,386	20,575,552
Aviation Consultants Inc	-	-	10,577	10,471	10,577	10,471
BCE Nexxia Corp	-	-	45,880	45,421	45,880	45,421
BNSF Railway Company - Tax Dept	93,954,200	88,222,994	17,181,270	17,009,457	111,135,470	105,232,451
Cascade Natural Gas Corp	1,745	1,638	3,770,374	3,732,670	3,772,119	3,734,309
Cbeyond Communications, LLC	-	-	270,450	267,745	270,450	267,745
CenturyLink Communications	-	-	1,598,444	1,582,460	1,598,444	1,582,460
Chrylser Aviation Inc.	-	-	56,000	55,440	56,000	55,440
Clay Lacy Aviation	-	-	50,495	49,990	50,495	49,990
Comcast IP Phone II LLC	-	-	20,493,481	20,288,547	20,493,481	20,288,547
Electric Lightwave Inc	-	-	28,484	28,199	28,484	28,199
Eschelon Telecom Inc	-	-	1,796,118	1,778,156	1,796,118	1,778,156
Executive Jet Management Inc	-	-	102,874	101,845	102,874	101,845
Federal Express Corp	-	-	542,669	537,242	542,669	537,242
Felts Field Aviation Inc	-	-	10,653	10,546	10,653	10,546
Flex Jet	-	-	180,495	178,690	180,495	178,690
Flight Options	-	-	63,636	63,000	63,636	63,000
Frontier Communications Northwest Inc	39,927,476	37,491,900	229,029,960	226,739,661	268,957,437	264,231,561
GC Pivotal, LLC	-	-	78,252	77,470	78,252	77,470
General Communications Inc	538,460	505,614	1,854,835	1,836,286	2,393,295	2,341,900
Global Aviation, Inc	-	-	4,000	3,960	4,000	3,960
Hillsboro Aviation Inc	-	-	1,410	1,396	1,410	1,396
Integra Telecom of Washington	-	-	427,823	423,545	427,823	423,545
JetBlue Airways	-	-	102,551	101,525	102,551	101,525
Level 3 Communications	-	-	4,882,384	4,833,561	4,882,384	4,833,561
MCI Communication Services Inc	-	-	40,456	40,052	40,456	40,052
MCImetro Access Transmission Svcs, LLC	-	-	60,375	59,771	60,375	59,771

McLeod USA Telecommunications Svcs	-	-	95,831	94,872	95,831	94,872
NetJets Inc	-	-	246,239	243,777	246,239	243,777
Noel Communications Inc	-	-	102,793	101,765	102,793	101,765
Northwest Pipeline GP	7,430,756	6,977,480	65,147,642	64,496,166	72,578,398	71,473,646
Olympic Pipe Line Co	1,354,922	1,272,272	13,286,948	13,154,078	14,641,870	14,426,350
Pacific Crossing Ltd	2,480,420	2,329,114	16,640,914	16,474,504	19,121,334	18,803,619
Puget Sound Energy/Elec	1,150,030	1,079,878	21,087,195	20,876,323	22,237,225	21,956,201
Puget Sound Energy/Gas	2,419,333	2,271,754	260,717,132	258,109,961	263,136,466	260,381,715
Qwest Corporation	-	-	124,180	122,938	124,180	122,938
Seattle SMSA LTD Partnership	4,808,703	4,515,372	45,826,155	45,367,894	50,634,858	49,883,266
Shaw Business Solutions US Inc	-	-	51,108	50,597	51,108	50,597
Sprint Corp	242,848	228,034	294,181	291,240	537,029	519,274
Sprint Wireless	-	-	18,749,795	18,562,297	18,749,795	18,562,297
T-Mobile USA Inc	-	-	11,676,151	11,559,390	11,676,151	11,559,390
TELUS Communications (U.S.) Inc.	-	-	42,219	41,797	42,219	41,797
Trinity Industries Leasing Co	-	-	7,030,324	6,960,021	7,030,324	6,960,021
TTX Company	-	-	2,047,829	2,027,351	2,047,829	2,027,351
Union Tank Car Company	-	-	15,328,284	15,175,001	15,328,284	15,175,001
West Coast Charters Inc	-	-	15,880	15,721	15,880	15,721
Whidbey Telephone Co	-	-	156,060	154,499	156,060	154,499
WorldWind Helicopters Inc	-	-	246,488	244,023	246,488	244,023
XO Communications Inc	-	-	169,625	167,929	169,625	167,929
XOjet	-	-	39,370	38,976	39,370	38,976
Zayo Group, LLC	322,304	302,644	8,105,411	8,024,357	8,427,715	8,327,001
Total	155,816,469	146,311,664	846,669,918	838,203,218	1,002,486,387	984,514,883

Spokane

A & K Railroad Materials	-	-	130,265	124,924	130,265	124,924
Adler Funding LLC	-	-	566,137	542,925	566,137	542,925
ADM Transportation Co - ADMX	-	-	3,061,301	2,935,787	3,061,301	2,935,787
Aero Air LLC	-	-	206,183	197,729	206,183	197,729
Aero Jet Services	-	-	8,921	8,555	8,921	8,555
Agrium US Inc	-	-	108,276	103,837	108,276	103,837

Air Liquide Industrial US LP	-	-	257,419	246,865	257,419	246,865
Air Products & Chemicals Inc	-	-	6,826	6,546	6,826	6,546
Airpac Airlines	-	-	581,236	557,406	581,236	557,406
Alaska Air Group, Inc	-	-	34,072,108	32,675,152	34,072,108	32,675,152
Alberta Government (ALNX)	-	-	3,408	3,268	3,408	3,268
Alberta Government - ALPX	-	-	345,786	331,609	345,786	331,609
All Star Trading	-	-	35,290	33,843	35,290	33,843
Allegiant Air	-	-	87,947	84,341	87,947	84,341
American Airlines Inc	-	-	7,620,778	7,308,326	7,620,778	7,308,326
American Iron & Metal LP	-	-	44,031	42,226	44,031	42,226
Americas Styrenics LLC	-	-	34,101	32,703	34,101	32,703
Ameriflight Inc	-	-	700,781	672,049	700,781	672,049
AMG Resources Corp	-	-	38,133	36,570	38,133	36,570
Andersons The	-	-	2,422,010	2,322,708	2,422,010	2,322,708
Andrews Companies LLC, The	-	-	130,403	125,056	130,403	125,056
Ardent Mills LLC	-	-	36,980	35,464	36,980	35,464
Arrendadora Nacional De	-	-	209,876	201,271	209,876	201,271
Ash Grove Cement Co	-	-	164,903	158,142	164,903	158,142
AT&T Communications	4,460,083	4,286,140	13,298,865	12,753,612	17,758,949	17,039,752
AT&T Mobility LLC	-	-	41,262,071	39,570,326	41,262,071	39,570,326
ATEL Equipment Services	-	-	14,627	14,027	14,627	14,027
Atel Leasing Corporation	-	-	10,634	10,198	10,634	10,198
Atlas Air Inc	-	-	4,330,162	4,152,626	4,330,162	4,152,626
Aviation Consultants Inc	-	-	31,731	30,430	31,731	30,430
Avista Corp - Gas	3,181,012	3,056,952	154,209,928	147,887,321	157,390,940	150,944,274
Avista Corporation - Electric	132,892,164	127,709,369	477,423,360	457,849,003	610,315,524	585,558,372
Axiall, LLC	-	-	424,576	407,168	424,576	407,168
BASF Corp	-	-	379,960	364,382	379,960	364,382
Bell Lumber & Pole	-	-	495,037	474,740	495,037	474,740
Big West Oil LLC	-	-	609	584	609	584
BNSF Railway Company - Tax Dept	111,506,068	107,157,331	20,795,449	19,942,836	132,301,517	127,100,167
Boeing Company The	-	-	574,425	550,874	574,425	550,874
BP Corporation North America Inc	-	-	717	688	717	688
BP West Coast Products, LLC	-	-	1,387,614	1,330,722	1,387,614	1,330,722

Braskem America	-	-	13,828	13,261	13,828	13,261
Browner Turnout Company	-	-	46,668	44,755	46,668	44,755
CAI Rail Inc	-	-	4,157,044	3,986,605	4,157,044	3,986,605
California Railcar Corp	-	-	4,430	4,248	4,430	4,248
CALPAC LLC	-	-	17,783	17,054	17,783	17,054
Canadian Enterprise Gas Products Ltd	-	-	4,945	4,742	4,945	4,742
CanAm Minerals Inc	-	-	163,221	156,529	163,221	156,529
Canpotex Leasing Limited	-	-	4,164,685	3,993,933	4,164,685	3,993,933
Carmath Inc	-	-	27,956	26,810	27,956	26,810
Cellco Partnership	13,009,166	12,501,809	58,973,438	56,555,527	71,982,605	69,057,336
Celtran Inc	-	-	1,639	1,572	1,639	1,572
CEMEX Inc	-	-	55,119	52,859	55,119	52,859
Cenex Harvest States Coop (CHS)	-	-	67,366	64,604	67,366	64,604
Century Tel of WA, Inc (T141)	2,404,574	2,310,795	6,840,604	6,560,139	9,245,177	8,870,934
CenturyLink Communications	-	-	5,752,770	5,516,906	5,752,770	5,516,906
Charter Fiberlink WA CCVII LLC	-	-	1,903	1,825	1,903	1,825
Chevron Oronite Company	-	-	23,387	22,428	23,387	22,428
Chevron Phillips Chemical Company LP	-	-	323,792	310,517	323,792	310,517
Chevron USA Inc (Railcar)	-	-	2,031,809	1,948,505	2,031,809	1,948,505
Chicago Freight Car Leasing Co	-	-	2,774,058	2,660,322	2,774,058	2,660,322
Citicorp Railmark Inc	-	-	69,204	66,367	69,204	66,367
Clay Lacy Aviation	-	-	100,989	96,849	100,989	96,849
CNLX Canada Inc	-	-	929	891	929	891
Coffeyville Resources Nitrogen Fertilizers LLC	-	-	7,172	6,878	7,172	6,878
Comcast IP Phone II LLC	-	-	12,239,973	11,738,134	12,239,973	11,738,134
Compass Airlines, Inc	-	-	2,567,219	2,461,963	2,567,219	2,461,963
Compass Capital Corporation	-	-	13,367	12,819	13,367	12,819
Compass Minerals America Inc	-	-	425,418	407,976	425,418	407,976
Continental Tank Car Corp	-	-	2,251	2,159	2,251	2,159
CPE Logistics LLC	-	-	36,145	34,663	36,145	34,663
Creative Railcar Marketing Solutions	-	-	47,616	45,663	47,616	45,663
Cryo-Trans Inc	-	-	3,959,842	3,797,488	3,959,842	3,797,488
Crystal Car Line Inc	-	-	452,627	434,069	452,627	434,069
DAK Americas LLC	-	-	87,671	84,076	87,671	84,076

Dana Railcare Service	-	-	26,600	25,509	26,600	25,509
David J Joseph Company	-	-	871,379	835,652	871,379	835,652
Delta Air Lines Inc	-	-	20,016,029	19,195,372	20,016,029	19,195,372
Delta Tank Line Co	-	-	36,747	35,240	36,747	35,240
Deutsche Leasing Canada Corp	-	-	266,076	255,167	266,076	255,167
DKL Lion Oil Trading & Transportation	-	-	2,284,099	2,190,451	2,284,099	2,190,451
Doremus Avenue Recycling and Transfer LLC	-	-	8,097	7,765	8,097	7,765
Dow Chemical Company The	-	-	4,132,503	3,963,070	4,132,503	3,963,070
DTE Electric Company	-	-	7,724	7,407	7,724	7,407
E I Du Pont De Nemours & Co	-	-	48,364	46,381	48,364	46,381
Eastern Washington Gateway Railroad	718,053	690,049	127,948	122,702	846,001	812,751
Eastman Chemical Company	-	-	37,653	36,109	37,653	36,109
ECN Rail Finance LLC	-	-	401,854	385,378	401,854	385,378
Eco-Energy LLC	-	-	981,010	940,789	981,010	940,789
Edman Corp	-	-	102,521	98,318	102,521	98,318
Electric Lightwave Inc	-	-	1,301,046	1,247,704	1,301,046	1,247,704
Elk Point Transportation Co LLC	-	-	2,479	2,377	2,479	2,377
Empire Airlines Inc	-	-	300,833	288,499	300,833	288,499
Empire Railcar Corp	-	-	3,692	3,540	3,692	3,540
Endeavor Air, Inc	-	-	49,568	47,536	49,568	47,536
Equistar Chemicals LP	-	-	573,520	550,006	573,520	550,006
Erco Worldwide (USA) Inc	-	-	33,963	32,571	33,963	32,571
Essex Hybrid Seed Company	-	-	7,342	7,041	7,342	7,041
Everest Railcar Services Inc	-	-	368,822	353,700	368,822	353,700
Evonik Canada Inc	-	-	34,246	32,842	34,246	32,842
Excel Railcar Corp	-	-	14,680	14,078	14,680	14,078
Executive Jet Management Inc	-	-	94,301	90,435	94,301	90,435
Exxon Mobil Corp.	-	-	1,968,477	1,887,769	1,968,477	1,887,769
Factor Gas Liquids Inc	-	-	50,498	48,428	50,498	48,428
Fairmount Santrol Inc	-	-	93,544	89,709	93,544	89,709
Federal Express Corp	-	-	28,414,407	27,249,416	28,414,407	27,249,416
Felts Field Aviation Inc	-	-	1,508,914	1,447,048	1,508,914	1,447,048
Flex Jet	-	-	120,330	115,396	120,330	115,396
Flight Options	-	-	76,364	73,233	76,364	73,233

FMC Corp	-	-	28,848	27,665	28,848	27,665
Formosa Transrail Corp	-	-	423,893	406,513	423,893	406,513
Frontier Communications Northwest Inc	233,756	224,639	3,175,154	3,044,973	3,408,910	3,269,612
G3 Canada Limited	-	-	2,417	2,318	2,417	2,318
Gas Transmission Northwest LLC	11,160,808	10,725,536	39,926,730	38,289,734	51,087,538	49,015,271
Gascoyne Materials Handling & Recycling	-	-	1,668	1,600	1,668	1,600
GATX Rail Canada Corp	-	-	1,701,373	1,631,617	1,701,373	1,631,617
GATX Rail Holdings Inc (ALLX)	-	-	98,507	94,468	98,507	94,468
Gavilon Global Ag Holdings LLC	-	-	45,300	43,443	45,300	43,443
GB Texas Holdings LLC	-	-	11,320	10,856	11,320	10,856
General Communications Inc	-	-	18,610	17,847	18,610	17,847
Georgetown Rail Equip Co	-	-	342,611	328,564	342,611	328,564
Gerdau Ameristeel US Inc	-	-	622	596	622	596
GLNX Corp	-	-	581,824	557,969	581,824	557,969
Global Aviation, Inc	-	-	4,000	3,836	4,000	3,836
Greenbrier Mgmt Services LLC (WCRC)	-	-	197,218	189,132	197,218	189,132
Halliburton Energy Services Inc	-	-	305,084	292,576	305,084	292,576
Helm Chesapeake LP	-	-	43,594	41,807	43,594	41,807
Helm Pacific Leasing	-	-	57,008	54,671	57,008	54,671
Heritage Environmental Services LLC	-	-	9,453	9,065	9,453	9,065
Heritage Rail Leasing	-	-	49,760	47,720	49,760	47,720
Herzog Railroad Services Inc	-	-	519,003	497,724	519,003	497,724
Hillsboro Aviation Inc	-	-	4,230	4,057	4,230	4,057
Holcim US Inc	-	-	41,160	39,472	41,160	39,472
Husker Ag LLC	-	-	81,933	78,573	81,933	78,573
Imerys Clays Inc	-	-	75,512	72,416	75,512	72,416
INEOS USA LLC	-	-	285,365	273,665	285,365	273,665
Infinity Rail LLC	-	-	16,391	15,719	16,391	15,719
Infinity Transportation LLC	-	-	601,099	576,454	601,099	576,454
Ingenia Polymers Corp	-	-	3,116	2,988	3,116	2,988
Inland Power & Light Co	15,525,888	14,920,378	46,010,745	44,124,304	61,536,632	59,044,682
Inspiration Holdings	-	-	44,712	42,879	44,712	42,879
Intercoastal Capital Corporation	-	-	2,907	2,788	2,907	2,788
Interstate Commodities Inc	-	-	335,324	321,576	335,324	321,576

J & J Railcar Leasing	-	-	2,008	1,926	2,008	1,926
J R Simplot Company	-	-	168,193	161,297	168,193	161,297
Jackson Jet Center	-	-	101,932	97,753	101,932	97,753
Johnny B Transport LLC	-	-	31,202	29,923	31,202	29,923
KaMin LLC	-	-	10,232	9,812	10,232	9,812
Kemira Water Solutions Inc	-	-	63,269	60,675	63,269	60,675
Koch Rail LLC	-	-	76,277	73,150	76,277	73,150
Kootenai Electric Coop Inc	-	-	767,000	735,553	767,000	735,553
L.G. Everist Inc	-	-	31,849	30,543	31,849	30,543
Level 3 Communications	-	-	12,287,466	11,783,679	12,287,466	11,783,679
Lightspeed Networks, Inc.	-	-	234,248	224,644	234,248	224,644
Linde LLC	-	-	244,755	234,720	244,755	234,720
Lone Star Industries Inc	-	-	1,265	1,213	1,265	1,213
Luminant Generation Company LLC	-	-	1,690	1,621	1,690	1,621
MCI Communication Services Inc	-	-	74,339	71,291	74,339	71,291
MCImetro Access Transmission Svcs, LLC	-	-	193,380	185,451	193,380	185,451
McLeod USA Telecommunications Svcs	-	-	775,157	743,375	775,157	743,375
Merlin Plastics Supply Inc	-	-	20,807	19,954	20,807	19,954
Metro Aviation, Inc.	-	-	205,671	197,239	205,671	197,239
MI LLC	-	-	23,517	22,553	23,517	22,553
Miami Air International Inc	-	-	32,132	30,815	32,132	30,815
Midwest Ethanol Transport	-	-	1,303	1,250	1,303	1,250
Midwest Railcar Corp	-	-	2,670,123	2,560,648	2,670,123	2,560,648
Mitsui Rail Capital LLC	-	-	778,739	746,811	778,739	746,811
Monsanto Co	-	-	4,673	4,481	4,673	4,481
Montana Rail Link Inc	-	-	3,643,000	3,493,637	3,643,000	3,493,637
Mosaic Company	-	-	172,936	165,846	172,936	165,846
MRXX Corp	-	-	2,139	2,051	2,139	2,051
MSSA Company	-	-	33,961	32,569	33,961	32,569
MWN Marketing LLC	-	-	12,038	11,544	12,038	11,544
Nachurs Alpine Solutions Inc	-	-	98,218	94,191	98,218	94,191
Nashtex Leasing Inc	-	-	20,516	19,675	20,516	19,675
NetJets Inc	-	-	483,621	463,793	483,621	463,793
Noel Communications Inc	-	-	323,126	309,878	323,126	309,878

Northern Metals Recycling	-	-	3,217	3,085	3,217	3,085
Northwest Container Services	-	-	3,000	2,877	3,000	2,877
Northwest Pipeline GP	2,525,996	2,427,482	22,614,499	21,687,304	25,140,495	24,114,786
Nova Chemicals Inc	-	-	2,386,610	2,288,759	2,386,610	2,288,759
NSC Minerals Inc Ltd	-	-	7,811	7,491	7,811	7,491
NTL Transportation LTD	-	-	30,500	29,250	30,500	29,250
Nxgen Rail Services LLC	-	-	19,847	19,033	19,847	19,033
Occidental Chemical Corp	-	-	296,401	284,249	296,401	284,249
Oldcastle Materials Cement Holdings	-	-	17,948	17,212	17,948	17,212
Olin Chlor Alkali Logistics	-	-	318,369	305,316	318,369	305,316
Omaha Track Inc	-	-	5,872	5,631	5,872	5,631
Omni Air International	-	-	7,095	6,805	7,095	6,805
Oxbow Calcining International LLC	-	-	21,291	20,418	21,291	20,418
Pacific Metals Ltd	-	-	15,579	14,941	15,579	14,941
PCS Phosphate Co Inc	-	-	635	609	635	609
PeroxyChem LLC	-	-	122,528	117,504	122,528	117,504
Pioneer Telephone Co	-	-	377,705	362,219	377,705	362,219
Poole Chemical Co Inc	-	-	1,492	1,431	1,492	1,431
Portland General Electric Co	-	-	230,062	220,629	230,062	220,629
PPG Industries Inc	-	-	834	800	834	800
Praxair Inc	-	-	494,990	474,695	494,990	474,695
Proctor and Gamble Mfg Co	-	-	723	693	723	693
Progress Rail Services Corp	-	-	138,397	132,723	138,397	132,723
Qwest Corporation	22,019,483	21,160,723	67,728,305	64,951,445	89,747,788	86,112,168
Rail Connection LLC	-	-	4,018	3,853	4,018	3,853
Rail Trusts Equipment Inc	-	-	2,508	2,405	2,508	2,405
Railcar Leasing Solutions	-	-	4,057	3,891	4,057	3,891
RALCO LLC	-	-	4,019	3,854	4,019	3,854
Rampart Range	-	-	58,416	56,021	58,416	56,021
Redstreak LLC	-	-	5,606	5,376	5,606	5,376
Redwood Rail LLC	-	-	158,985	152,467	158,985	152,467
Reichhold LLC2	-	-	25,536	24,489	25,536	24,489
Residual Based Finance Corp	-	-	176,490	169,254	176,490	169,254
Reynolds Metals Company LLC	-	-	1,370	1,314	1,370	1,314

RGCX Ltd	-	-	446,983	428,657	446,983	428,657
Rick Franklin Corporation	-	-	2,297	2,203	2,297	2,203
Rolling Steel LLC	-	-	933	895	933	895
RPMG Inc	-	-	11,732	11,251	11,732	11,251
Safety Kleen Systems Inc	-	-	414,009	397,035	414,009	397,035
Salt Distributors Inc	-	-	26,204	25,130	26,204	25,130
Saskatchewan Grain Car (SKPX)	-	-	236,005	226,329	236,005	226,329
Schlumberger Technology Corp	-	-	14,872	14,262	14,872	14,262
Searles Valley Minerals	-	-	237,311	227,581	237,311	227,581
SGA Leasing Co	-	-	4,023	3,858	4,023	3,858
Shell Oil Company	-	-	121,798	116,804	121,798	116,804
Sherwin Alumina	-	-	19,797	18,985	19,797	18,985
Shintech Inc	-	-	141,399	135,602	141,399	135,602
Siouxland Ethanol LLC	-	-	76,978	73,822	76,978	73,822
Skywest Airlines Inc	-	-	6,192,835	5,938,929	6,192,835	5,938,929
SM Brooks Freight	-	-	33,201	31,840	33,201	31,840
Solvay Chemicals Inc	-	-	151,917	145,688	151,917	145,688
South Dakota Soybean Processor	-	-	580,703	556,894	580,703	556,894
Southern Rail Associates	-	-	4,043	3,877	4,043	3,877
Southwest Airlines Co	-	-	32,553,904	31,219,194	32,553,904	31,219,194
Southwest Rail Industries Inc	-	-	1,660,684	1,592,596	1,660,684	1,592,596
Sprint Corp	42,168	40,524	39,034	37,434	81,202	77,957
Sprint Wireless	-	-	14,215,634	13,632,793	14,215,634	13,632,793
Stella Jones Inc	-	-	4,491	4,307	4,491	4,307
Structural Metals Inc	-	-	2,143	2,055	2,143	2,055
Sulcom Inc	-	-	304,718	292,225	304,718	292,225
Sun Country Airlines	-	-	138,805	133,114	138,805	133,114
Synergy Liquids LLC	-	-	18,003	17,265	18,003	17,265
T-Mobile USA Inc	-	-	2,648,952	2,540,345	2,648,952	2,540,345
Taminco US Inc	-	-	790	758	790	758
Tate & Lyle Ingredients Americas Inc	-	-	150,937	144,749	150,937	144,749
Tealinc LTD	-	-	40,019	38,378	40,019	38,378
Tesoro Logistics Northwest Pipeline	62,099	59,677	4,494,730	4,310,446	4,556,829	4,370,123
Tidewater Midstream and Infrastructure Ltd	-	-	85,877	82,356	85,877	82,356

TMS International Corp	-	-	3,986	3,823	3,986	3,823
Total Petrochemicals USA Inc	-	-	75,990	72,874	75,990	72,874
Transportation Equipment Inc	-	-	546,961	524,536	546,961	524,536
Trinity Chemical Leasing LLC	-	-	2,035,650	1,952,188	2,035,650	1,952,188
Trinseo LLC	-	-	235,519	225,863	235,519	225,863
TTX Company	-	-	6,121,026	5,870,064	6,121,026	5,870,064
Tyson Foods Inc	-	-	52,271	50,128	52,271	50,128
Unimin Corp	-	-	192,389	184,501	192,389	184,501
Union Pacific Railroad Co	79,011,529	75,930,080	855,580	820,502	79,867,110	76,750,581
United Continental Holdings Inc	-	-	10,901,014	10,454,072	10,901,014	10,454,072
United Liquid Gas Company	-	-	266,786	255,848	266,786	255,848
United Parcel Service Co	-	-	12,504,700	11,992,007	12,504,700	11,992,007
Univar Canada Ltd	-	-	332,518	318,885	332,518	318,885
USA Waste Services	-	-	33,242	31,879	33,242	31,879
Valero Terminaling & Distribution Company	-	-	39,827	38,194	39,827	38,194
VIP Tankcar Service	-	-	2,410	2,311	2,410	2,311
VTG Rail Inc	-	-	559,062	536,140	559,062	536,140
Washington & Idaho Railway Inc	721,749	693,600	144,425	138,503	866,173	832,104
West Coast Charters Inc	-	-	47,640	45,687	47,640	45,687
Western Aircraft Inc	-	-	29,500	28,291	29,500	28,291
Western Railroad Equipment Co.	-	-	24,186	23,194	24,186	23,194
Westlake Chemical Corp	-	-	482,790	462,996	482,790	462,996
XO Communications Inc	-	-	3,998,670	3,834,724	3,998,670	3,834,724
XOjet	-	-	147,636	141,583	147,636	141,583
Xtra Airways	-	-	40,606	38,941	40,606	38,941
Yellowstone Pipe Line Co	909,717	874,238	6,117,215	5,866,410	7,026,933	6,740,648
Zayo Group, LLC	-	-	21,712,759	20,822,536	21,712,759	20,822,536
Zeeland Freight Services LLC	-	-	2,106	2,020	2,106	2,020
Total	400,384,312	384,769,324	1,281,839,576	1,229,284,153	1,682,223,888	1,614,053,477

Stevens

AT&T Mobility LLC	-	-	2,649,228	2,352,515	2,649,228	2,352,515
Avista Corp - Gas	8,707	7,932	20,182,939	17,922,450	20,191,646	17,930,382

Avista Corporation - Electric	8,549,203	7,788,324	255,521,398	226,903,002	264,070,601	234,691,325
BNSF Railway Company - Tax Dept	38,624,658	35,187,063	2,257,607	2,004,755	40,882,265	37,191,818
Cellco Partnership	-	-	5,679,960	5,043,805	5,679,960	5,043,805
Century Tel of WA, Inc (T141)	620,533	565,306	4,966,537	4,410,285	5,587,070	4,975,591
Charter Fiberlink WA CCVII LLC	-	-	111,538	99,045	111,538	99,045
Comcast IP Phone II LLC	-	-	128,547	114,150	128,547	114,150
Federal Express Corp	-	-	4,259	3,782	4,259	3,782
Inland Power & Light Co	521,218	474,829	6,306,323	5,600,015	6,827,541	6,074,845
Kettle Falls International Railway LLC	652,291	594,237	2,335,930	2,074,306	2,988,222	2,668,543
Qwest Corporation	977,870	890,840	10,939,722	9,714,473	11,917,592	10,605,313
Sprint Wireless	-	-	148,857	132,185	148,857	132,185
T-Mobile USA Inc	-	-	134,281	119,242	134,281	119,242
Trinity Industries Leasing Co	-	-	9,370,283	8,320,812	9,370,283	8,320,812
TTX Company	-	-	2,687,595	2,386,584	2,687,595	2,386,584
Wells Fargo Rail Corp	-	-	19,973,417	17,736,395	19,973,417	17,736,395
Western Aircraft Inc	-	-	36,875	32,745	36,875	32,745
Total	49,954,479	45,508,531	343,435,299	304,970,545	393,389,778	350,479,076

Thurston

Aero Air LLC	-	-	20,968	19,961	20,968	19,961
Aero Jet Services	-	-	2,974	2,831	2,974	2,831
AT&T Communications	363,161	346,819	1,975,513	1,880,688	2,338,674	2,227,507
AT&T Mobility LLC	-	-	8,672,190	8,255,924	8,672,190	8,255,924
BNSF Railway Company - Tax Dept	39,303,067	37,534,429	8,620,652	8,206,861	47,923,719	45,741,290
Cbeyond Communications, LLC	-	-	185,636	176,726	185,636	176,726
Cellco Partnership	-	-	28,344,260	26,983,735	28,344,260	26,983,735
Century Tel of WA, Inc (T141)	-	-	1,819	1,732	1,819	1,732
CenturyLink Communications	-	-	367,990	350,327	367,990	350,327
Chrylser Aviation Inc.	-	-	56,000	53,312	56,000	53,312
Comcast IP Phone II LLC	-	-	9,548,068	9,089,760	9,548,068	9,089,760
Electric Lightwave Inc	-	-	68,902	65,595	68,902	65,595
Eschelon Telecom Inc	-	-	1,540,774	1,466,816	1,540,774	1,466,816
Executive Jet Management Inc	-	-	120,019	114,258	120,019	114,258

Federal Express Corp	-	-	501,311	477,248	501,311	477,248
Felts Field Aviation Inc	-	-	10,653	10,141	10,653	10,141
Flex Jet	-	-	150,412	143,193	150,412	143,193
Flight Options	-	-	50,909	48,465	50,909	48,465
GC Pivotal, LLC	-	-	6,096	5,803	6,096	5,803
Global Aviation, Inc	-	-	6,000	5,712	6,000	5,712
Hillsboro Aviation Inc	-	-	1,410	1,342	1,410	1,342
Level 3 Communications	1,192,494	1,138,832	10,762,383	10,245,789	11,954,877	11,384,620
Mashell Telecom Inc	-	-	4,290	4,084	4,290	4,084
MCI Communication Services Inc	-	-	118,309	112,630	118,309	112,630
MCImetro Access Transmission Svcs, LLC	-	-	10,964	10,438	10,964	10,438
McLeod USA Telecommunications Svcs	-	-	23,539	22,409	23,539	22,409
NetJets Inc	-	-	159,436	151,783	159,436	151,783
Noel Communications Inc	-	-	143,108	136,239	143,108	136,239
Northwest Container Services	-	-	604,055	575,060	604,055	575,060
Northwest Pipeline GP	720,524	688,101	42,784,569	40,730,910	43,505,094	41,419,011
Olympic Pipe Line Co	465,632	444,678	3,197,973	3,044,470	3,663,605	3,489,149
Pacific Carriage Limited	-	-	24,126	22,968	24,126	22,968
Puget Sound & Pacific RR	2,346,276	2,240,694	362,847	345,430	2,709,123	2,586,124
Puget Sound Energy/Elec	20,366,625	19,450,127	218,985,544	208,474,238	239,352,169	227,924,365
Puget Sound Energy/Gas	318,637	304,298	111,673,249	106,312,933	111,991,885	106,617,231
Qwest Corporation	9,052,265	8,644,913	37,121,850	35,340,002	46,174,115	43,984,915
Rogers Telecom US Inc	-	-	95,948	91,342	95,948	91,342
Sprint Corp	-	-	86,737	82,573	86,737	82,573
Sprint Wireless	-	-	6,112,983	5,819,559	6,112,983	5,819,559
Sunset Aviation LLC	-	-	24,813	23,622	24,813	23,622
T-Mobile USA Inc	-	-	2,988,148	2,844,717	2,988,148	2,844,717
Tanner Electric Coop	-	-	50,946	48,500	50,946	48,500
Trans-Exec Air Service	-	-	64,861	61,748	64,861	61,748
TransAlta Centralia Gen and Mining	9,903,161	9,457,519	1,365,108	1,299,583	11,268,270	10,757,102
TTX Company	-	-	1,797,660	1,711,372	1,797,660	1,711,372
Union Pacific Railroad Co	3,600,148	3,438,142	811,393	772,446	4,411,541	4,210,587
Union Tank Car Company	-	-	19,023,156	18,110,045	19,023,156	18,110,045
WorldWind Helicopters Inc	-	-	44,503	42,366	44,503	42,366

XO Communications Inc	-	-	24,840	23,647	24,840	23,647
XOjet	-	-	29,527	28,110	29,527	28,110
YCom Networks Inc	2,521,277	2,407,819	9,460,985	9,006,857	11,982,261	11,414,676
Zayo Group, LLC	-	-	1,311,754	1,248,790	1,311,754	1,248,790
Total	90,153,268	86,096,370	529,522,155	504,105,092	619,675,423	590,201,462

Wahkiakum

AT&T Mobility LLC	-	-	201,543	193,885	201,543	193,885
Century Tel of WA, Inc (T141)	383,321	338,472	1,172,616	1,128,057	1,555,937	1,466,529
Qwest Corporation	-	-	498,254	479,320	498,254	479,320
Sprint Wireless	-	-	7,415	7,133	7,415	7,133
T-Mobile USA Inc	-	-	27,462	26,418	27,462	26,418
US Cellular Washington	-	-	151,353	145,602	151,353	145,602
Western Wahkiakum County Telephone Co	713,777	630,265	3,738,341	3,596,284	4,452,118	4,226,550
Total	1,097,098	968,738	5,796,985	5,576,699	6,894,083	6,545,437

Walla Walla

Aero Air LLC	-	-	12,231	11,620	12,231	11,620
Alaska Air Group, Inc	-	-	2,188,959	2,079,511	2,188,959	2,079,511
Ameriflight Inc	-	-	171,098	162,543	171,098	162,543
AT&T Communications	-	-	410,543	390,016	410,543	390,016
AT&T Mobility LLC	-	-	3,153,731	2,996,045	3,153,731	2,996,045
Aviation Consultants Inc	-	-	31,731	30,144	31,731	30,144
BNSF Railway Company - Tax Dept	5,021,125	4,549,139	12,644,442	12,012,220	17,665,567	16,561,359
Cascade Natural Gas Corp	1,668,187	1,511,378	8,761,734	8,323,648	10,429,922	9,835,026
Cellco Partnership	-	-	14,542,132	13,815,025	14,542,132	13,815,025
Century Tel of WA, Inc (T141)	-	-	1,069,653	1,016,170	1,069,653	1,016,170
CenturyLink Communications	-	-	58,660	55,727	58,660	55,727
Charter Fiberlink WA CCVII LLC	-	-	2,331,251	2,214,688	2,331,251	2,214,688
Columbia Energy LLC	-	-	1,566,664	1,488,331	1,566,664	1,488,331
Columbia Rural Electric Assoc Inc	11,466,256	10,388,428	11,811,427	11,220,856	23,277,683	21,609,283
Executive Jet Management Inc	-	-	11,430	10,859	11,430	10,859

Federal Express Corp	-	-	2,999	2,849	2,999	2,849
Felts Field Aviation Inc	-	-	10,653	10,120	10,653	10,120
Flight Options	-	-	12,727	12,091	12,727	12,091
FPL Energy Stateline II Inc	-	-	483,000	458,850	483,000	458,850
FPL Energy Vansycle, LLC	-	-	31,424,000	29,852,800	31,424,000	29,852,800
Gas Transmission Northwest LLC	15,822,226	14,334,937	53,403,368	50,733,200	69,225,594	65,068,136
Global Aviation, Inc	-	-	2,000	1,900	2,000	1,900
Great Northwest Railroad Inc	-	-	237,107	225,251	237,107	225,251
Greenbrier Mgmt Services LLC (GBRX)	-	-	17,100,181	16,245,172	17,100,181	16,245,172
Idaho Power	-	-	751,000	713,450	751,000	713,450
Inland Cellular LLC	91,656	83,041	741,745	704,658	833,402	787,699
Inland Power & Light Co	-	-	70,676	67,142	70,676	67,142
Inland Telephone Co	87,528	79,300	1,006,432	956,111	1,093,960	1,035,411
Jackson Jet Center	-	-	74,750	71,013	74,750	71,013
Level 3 Communications	-	-	1,386	1,317	1,386	1,317
MCImetro Access Transmission Svcs, LLC	-	-	1,693	1,608	1,693	1,608
NetJets Inc	-	-	99,204	94,244	99,204	94,244
Noel Communications Inc	-	-	5,780	5,491	5,780	5,491
Northwest Pipeline GP	63,035	57,109	433,218	411,557	496,253	468,666
PacifiCorp	3,548,420	3,214,869	54,155,590	51,447,810	57,704,010	54,662,679
Palouse River & Coulee City Railroad	1,472,373	1,333,970	352,296	334,681	1,824,669	1,668,651
Portland General Electric Co	-	-	238,645	226,713	238,645	226,713
Qwest Corporation	2,989,481	2,708,470	10,932,604	10,385,974	13,922,086	13,094,444
Sprint Wireless	-	-	1,530,117	1,453,611	1,530,117	1,453,611
Statoil Inc	-	-	19,738,473	18,751,549	19,738,473	18,751,549
T-Mobile USA Inc	-	-	281,283	267,219	281,283	267,219
Tesoro Logistics Northwest Pipeline	-	-	4,689,305	4,454,840	4,689,305	4,454,840
TTX Company	-	-	3,374,059	3,205,356	3,374,059	3,205,356
Union Pacific Railroad Co	88,849,184	80,497,361	859,006	816,055	89,708,190	81,313,416
United Parcel Service Co	-	-	23,872	22,678	23,872	22,678
US Cellular Washington	-	-	9,460	8,987	9,460	8,987
Western Aircraft Inc	-	-	51,625	49,044	51,625	49,044
XOjet	-	-	98,424	93,503	98,424	93,503
Zayo Group, LLC	-	-	392,929	373,282	392,929	373,282

Total	131,079,472	118,758,001	261,355,294	248,287,529	392,434,766	367,045,531
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Whatcom

Aero Air LLC	-	-	38,441	37,019	38,441	37,019
Airpac Airlines	-	-	14,729	14,184	14,729	14,184
Alaska Air Group, Inc	-	-	8,640,133	8,320,448	8,640,133	8,320,448
Allegiant Air	-	-	20,566,543	19,805,581	20,566,543	19,805,581
Ameriflight Inc	-	-	435,245	419,141	435,245	419,141
Ameristar	-	-	1,226	1,180	1,226	1,180
AT&T Communications	-	-	2,152,853	2,073,198	2,152,853	2,073,198
AT&T Mobility LLC	-	-	10,100,297	9,726,586	10,100,297	9,726,586
Aviation Consultants Inc	-	-	21,154	20,371	21,154	20,371
BCE Nexxia Corp	90,175	75,296	342,398	329,729	432,573	405,025
BNSF Railway Company - Tax Dept	40,348,562	33,691,049	7,310,395	7,039,911	47,658,957	40,730,960
Cascade Natural Gas Corp	2,965,998	2,476,609	31,357,578	30,197,348	34,323,577	32,673,957
Cellco Partnership	-	-	23,207,064	22,348,403	23,207,064	22,348,403
Clay Lacy Aviation	-	-	126,237	121,566	126,237	121,566
Comcast IP Phone II LLC	-	-	6,449,308	6,210,684	6,449,308	6,210,684
Empire Airlines Inc	-	-	924	890	924	890
Eschelon Telecom Inc	-	-	748,490	720,795	748,490	720,795
Executive Jet Management Inc	-	-	5,715	5,504	5,715	5,504
Federal Express Corp	-	-	842,897	811,710	842,897	811,710
Flex Jet	-	-	60,165	57,939	60,165	57,939
Frontier Communications Northwest Inc	2,820,930	2,355,477	21,188,641	20,404,661	24,009,571	22,760,137
Guardian Flight	-	-	20,292	19,542	20,292	19,542
Hillsboro Aviation Inc	-	-	2,115	2,037	2,115	2,037
Island Air	-	-	363,466	350,018	363,466	350,018
Jackson Jet Center	-	-	6,795	6,544	6,795	6,544
Level 3 Communications	-	-	1,379	1,328	1,379	1,328
MCI Communication Services Inc	-	-	9,581	9,227	9,581	9,227
MCImetro Access Transmission Svcs, LLC	-	-	2,496	2,403	2,496	2,403
NetJets Inc	-	-	469,449	452,080	469,449	452,080
Noel Communications Inc	-	-	248,797	239,592	248,797	239,592

Northwest Pipeline GP	8,080,264	6,747,020	49,741,849	47,901,400	57,822,113	54,648,421
Olympic Pipe Line Co	-	-	4,482,646	4,316,788	4,482,646	4,316,788
Puget Sound Energy/Elec	47,457,644	39,627,133	440,104,894	423,821,013	487,562,538	463,448,146
Puget Sound Energy/Gas	-	-	1,852,701	1,784,151	1,852,701	1,784,151
Qwest Corporation	3,080,095	2,571,879	15,855,498	15,268,845	18,935,593	17,840,724
Shaw Business Solutions US Inc	-	-	234,498	225,822	234,498	225,822
Sprint Wireless	-	-	5,462,579	5,260,463	5,462,579	5,260,463
Sun Country Airlines	-	-	79,433	76,494	79,433	76,494
Sunset Aviation LLC	-	-	49,625	47,789	49,625	47,789
T-Mobile USA Inc	-	-	2,391,670	2,303,178	2,391,670	2,303,178
TELUS Communications (U.S.) Inc.	-	-	98,808	95,152	98,808	95,152
Trans Mountain Pipeline (Puget Sound)	5,836,682	4,873,630	67,640,640	65,137,936	73,477,322	70,011,566
TTX Company	-	-	1,603,084	1,543,770	1,603,084	1,543,770
Union Tank Car Company	-	-	17,502,791	16,855,188	17,502,791	16,855,188
United Parcel Service Co	-	-	3,748	3,609	3,748	3,609
Western Aircraft Inc	-	-	36,875	35,511	36,875	35,511
Whidbey Telephone Co	1,161,040	969,469	1,078,142	1,038,251	2,239,183	2,007,720
WorldWind Helicopters Inc	-	-	44,503	42,856	44,503	42,856
XOjet	-	-	157,479	151,652	157,479	151,652
Xtra Airways	-	-	265,179	255,368	265,179	255,368
Zayo Group, LLC	-	-	3,778,720	3,638,908	3,778,720	3,638,908
Total	111,841,391	93,387,561	747,200,168	719,553,761	859,041,558	812,941,323

Whitman

ADM Transportation Co - ADMX	-	-	1,424,528	1,142,472	1,424,528	1,142,472
Aero Air LLC	-	-	1,747	1,401	1,747	1,401
AG Processing Inc	-	-	6,761,878	5,423,026	6,761,878	5,423,026
Alaska Air Group, Inc	-	-	2,490,981	1,997,766	2,490,981	1,997,766
American Railcar Industries Inc	-	-	3,963,541	3,178,760	3,963,541	3,178,760
Ameriflight Inc	-	-	44,041	35,321	44,041	35,321
AT&T Communications	31,508	27,412	1,704,706	1,367,174	1,736,214	1,394,586
AT&T Mobility LLC	-	-	13,316,064	10,679,483	13,316,064	10,679,483
Avista Corp - Gas	50,266	43,731	12,124,656	9,723,974	12,174,922	9,767,705

Avista Corporation - Electric	7,289,651	6,341,997	100,492,080	80,594,648	107,781,731	86,936,645
Big Bend Elec Coop Inc	-	-	7,145	5,730	7,145	5,730
Bunge Corporation	-	-	8,782,846	7,043,842	8,782,846	7,043,842
Cargill Inc	-	-	5,301,936	4,252,153	5,301,936	4,252,153
Cellco Partnership	-	-	14,856,320	11,914,768	14,856,320	11,914,768
Century Tel of WA, Inc (T141)	-	-	55,319	44,366	55,319	44,366
Clay Lacy Aviation	-	-	25,247	20,248	25,247	20,248
Clearwater Power Co	-	-	840,866	674,375	840,866	674,375
Federal Express Corp	-	-	17,692	14,189	17,692	14,189
Felts Field Aviation Inc	-	-	31,958	25,630	31,958	25,630
Flight Options	-	-	12,727	10,207	12,727	10,207
Frontier Communications Northwest Inc	1,597,557	1,389,875	14,940,904	11,982,605	16,538,461	13,372,480
Gas Transmission Northwest LLC	62,589	54,453	64,115,326	51,420,492	64,177,915	51,474,944
Global Aviation, Inc	-	-	6,000	4,812	6,000	4,812
Great Northwest Railroad Inc	2,519,000	2,191,530	2,195,985	1,761,180	4,714,985	3,952,710
Hess Corporation	-	-	9,884,708	7,927,536	9,884,708	7,927,536
Inland Cellular LLC	620,246	539,614	3,967,855	3,182,220	4,588,101	3,721,834
Inland Power & Light Co	1,018,937	886,475	9,518,314	7,633,688	10,537,251	8,520,163
Inland Telephone Co	1,282,135	1,115,457	2,305,817	1,849,266	3,587,952	2,964,723
Lafarge Corp	-	-	8,297,464	6,654,566	8,297,464	6,654,566
MCImetro Access Transmission Svcs, LLC	-	-	1,708	1,370	1,708	1,370
NetJets Inc	-	-	90,347	72,458	90,347	72,458
NGL Crude Transportation LLC	-	-	4,745,768	3,806,106	4,745,768	3,806,106
Noel Communications Inc	-	-	179,734	144,146	179,734	144,146
Northwest Pipeline GP	86,283	75,066	19,361,717	15,528,097	19,447,999	15,603,163
Palouse River & Coulee City Railroad	2,065,614	1,797,084	284,274	227,988	2,349,888	2,025,072
PBF Holding Company LLC	-	-	5,769,131	4,626,843	5,769,131	4,626,843
PCS Sales USA Inc	-	-	4,814,171	3,860,965	4,814,171	3,860,965
Pioneer Telephone Co	553,399	481,457	3,048,896	2,445,215	3,602,295	2,926,672
Puget Sound Energy/Elec	-	-	33,993	27,263	33,993	27,263
Qwest Corporation	595,174	517,801	2,055,573	1,648,570	2,650,747	2,166,371
Sprint Wireless	-	-	1,912,136	1,533,533	1,912,136	1,533,533
T-Mobile USA Inc	-	-	600,009	481,207	600,009	481,207
Time Warner Cable Digital Phone LLC	-	-	295,000	236,590	295,000	236,590

TTX Company	-	-	5,472,143	4,388,659	5,472,143	4,388,659
Union Pacific Railroad Co	10,261,555	8,927,553	593,647	476,105	10,855,202	9,403,658
US Cellular Washington	-	-	68,726	55,118	68,726	55,118
Washington & Idaho Railway Inc	2,651,901	2,307,154	450,925	361,642	3,102,827	2,668,796
Western Aircraft Inc	-	-	22,125	17,744	22,125	17,744
Zayo Group, LLC	-	-	726,336	582,522	726,336	582,522
Total	30,685,814	26,696,658	338,015,010	271,088,038	368,700,825	297,784,697

Yakima

Aero Air LLC	-	-	1,212,635	1,147,152	1,212,635	1,147,152
Alaska Air Group, Inc	-	-	2,859,765	2,705,337	2,859,765	2,705,337
Allegiant Air	-	-	17,589	16,640	17,589	16,640
Ameriflight Inc	-	-	588,399	556,625	588,399	556,625
AT&T Communications	1,407,973	1,223,529	3,705,383	3,505,293	5,113,357	4,728,821
AT&T Mobility LLC	-	-	6,729,980	6,366,561	6,729,980	6,366,561
Benton Rural Electric Assoc Inc	522,132	453,733	15,920,498	15,060,791	16,442,630	15,514,524
BNSF Railway Company - Tax Dept	51,099,664	44,405,608	7,322,864	6,927,430	58,422,529	51,333,038
Cascade Natural Gas Corp	3,579,737	3,110,791	32,827,558	31,054,870	36,407,295	34,165,661
Cellco Partnership	-	-	18,791,611	17,776,864	18,791,611	17,776,864
Central Washington Railroad Company	1,075,845	934,909	1,066,980	1,009,363	2,142,825	1,944,272
CenturyLink Communications	-	-	2,391,204	2,262,079	2,391,204	2,262,079
CenturyTel of Cowiche Inc	457,056	397,182	853,804	807,699	1,310,860	1,204,881
Charter Fiberlink WA CCVII LLC	-	-	6,377,440	6,033,058	6,377,440	6,033,058
Clay Lacy Aviation	-	-	25,247	23,884	25,247	23,884
Electric Lightwave Inc	-	-	1,326	1,254	1,326	1,254
Ellensburg Telephone Co Inc	833,459	724,276	4,599,897	4,351,503	5,433,356	5,075,779
Empire Airlines Inc	-	-	2,013	1,905	2,013	1,905
Eschelon Telecom Inc	-	-	501,695	474,604	501,695	474,604
Executive Jet Management Inc	-	-	88,586	83,802	88,586	83,802
Federal Express Corp	-	-	734,177	694,532	734,177	694,532
Felts Field Aviation Inc	-	-	362,190	342,632	362,190	342,632
Flex Jet	-	-	30,082	28,458	30,082	28,458
Flight Options	-	-	25,455	24,080	25,455	24,080

Frontier Communications Northwest Inc	120,871	105,037	1,970,399	1,863,998	2,091,270	1,969,035
Global Aviation, Inc	-	-	4,000	3,784	4,000	3,784
Hillsboro Aviation Inc	-	-	2,115	2,001	2,115	2,001
Jackson Jet Center	-	-	33,977	32,143	33,977	32,143
Level 3 Communications	1,301,892	1,131,344	16,336,382	15,454,217	17,638,274	16,585,561
Lightspeed Networks, Inc.	-	-	5,669,731	5,363,565	5,669,731	5,363,565
MCI Communication Services Inc	-	-	106,318	100,577	106,318	100,577
MCImetro Access Transmission Svcs, LLC	-	-	68,985	65,260	68,985	65,260
NetJets Inc	-	-	200,180	189,371	200,180	189,371
Noel Communications Inc	-	-	626,606	592,769	626,606	592,769
Northwest Pipeline GP	466,391	405,293	13,617,775	12,882,415	14,084,166	13,287,708
Pacific Wireless Systems LLC	-	-	73,171	69,219	73,171	69,219
PacifiCorp	21,902,669	19,033,420	182,367,952	172,520,083	204,270,621	191,553,502
Qwest Corporation	5,548,472	4,821,622	18,464,052	17,466,993	24,012,524	22,288,615
Sprint Wireless	-	-	4,494,128	4,251,445	4,494,128	4,251,445
Sun Country Airlines	-	-	26,026	24,620	26,026	24,620
T-Mobile USA Inc	-	-	529,644	501,043	529,644	501,043
Trinity Industries Leasing Co	-	-	23,732,803	22,451,232	23,732,803	22,451,232
TTX Company	-	-	2,173,693	2,056,314	2,173,693	2,056,314
Union Pacific Railroad Co	-	-	181,765	171,950	181,765	171,950
United Telephone of the NW	3,442,068	2,991,157	20,671,302	19,555,051	24,113,369	22,546,208
US Cellular Washington	-	-	12,120,272	11,465,777	12,120,272	11,465,777
Western Aircraft Inc	-	-	118,000	111,628	118,000	111,628
XO Communications Inc	-	-	17,118	16,194	17,118	16,194
XOjet	-	-	19,685	18,622	19,685	18,622
Xtra Airways	-	-	16,988	16,071	16,988	16,071
Zayo Group, LLC	-	-	2,322,052	2,196,661	2,322,052	2,196,661
Total	91,758,230	79,737,902	413,001,497	390,699,416	504,759,727	470,437,318
State Totals¹	4,177,642,187	3,806,826,147	18,436,715,119	17,872,852,002	22,614,357,307	21,679,678,149

¹Due to rounding, the individual values may not add up to the State Totals at the bottom.