



2024 Agency Request Legislation

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Background

- Agency request legislation
 - A bill DOR drafts and seeks to have sponsored by a state rep. and/or senator
 - Focus on administrative improvements and agency priorities
- Timeline
 - Ongoing: Compile ideas from staff and public
 - Spring: Decide on what bills to proceed with
 - August: Solicit stakeholder feedback, then review
 - Sept. 13: Submit drafts to OFM and the Governor's office
- Only for consideration at this time

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Capital gains trailer

- Creates a credit against an individual's WA capital gains tax liability
- Modifies the definition of adjusted capital gain
- Clarifies the treatment of spouses and domestic partners regardless of filing status
- Changes required supplemental filings
- Creates cap gains penalty waiver

Tourism marketing account

- Eliminates requirement for legislature to explicitly authorize deposit of SUT revenue into the statewide tourism marketing account

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BLS reforms

- Three months' funds instead of \$1M (standard gov't practice)
- Reduces 75-day local gov't license fee change notice to 10 days
- Expands exclusion from license handling fee when obtaining a nonresident city endorsement to include all local gov'ts, not just cities

WFTC clarification

- Clarifies the refundable nature of the credit
- Clarifies the application requirements
- Clarifies the eligibility verification process

Questions?

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