



*"Working together to  
fund Washington's future"*

# Research and Fiscal Analysis

Business Advisory Council

June 21, 2021

Kathy Oline, Assistant Director

# What is a fiscal note?

An official document providing the **fiscal impact of proposed legislation**

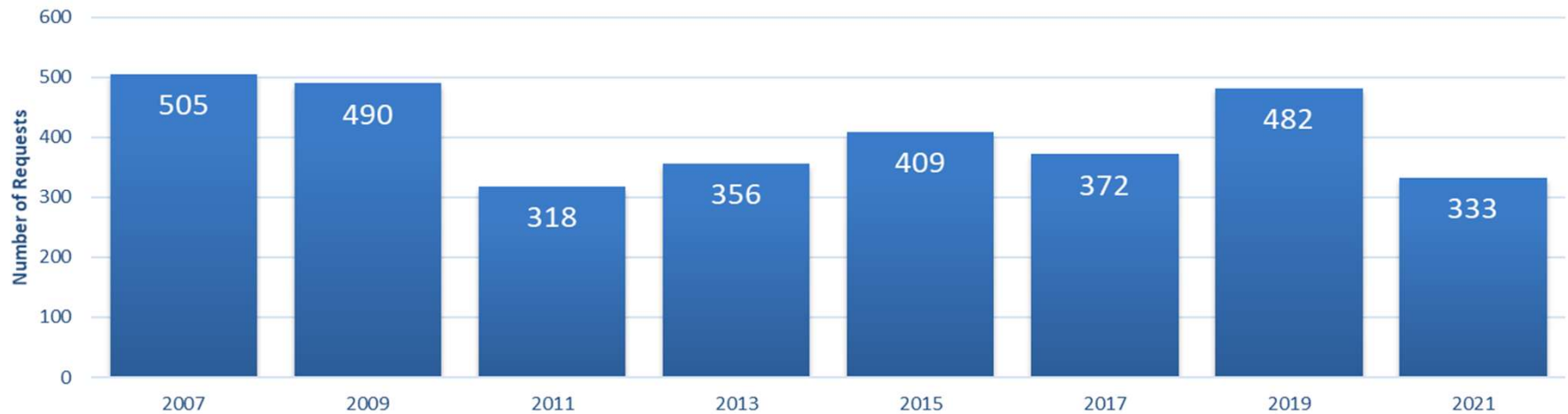
- How much revenue will come in to the state?
- How much will it cost to implement?

We have **72 hours to submit**

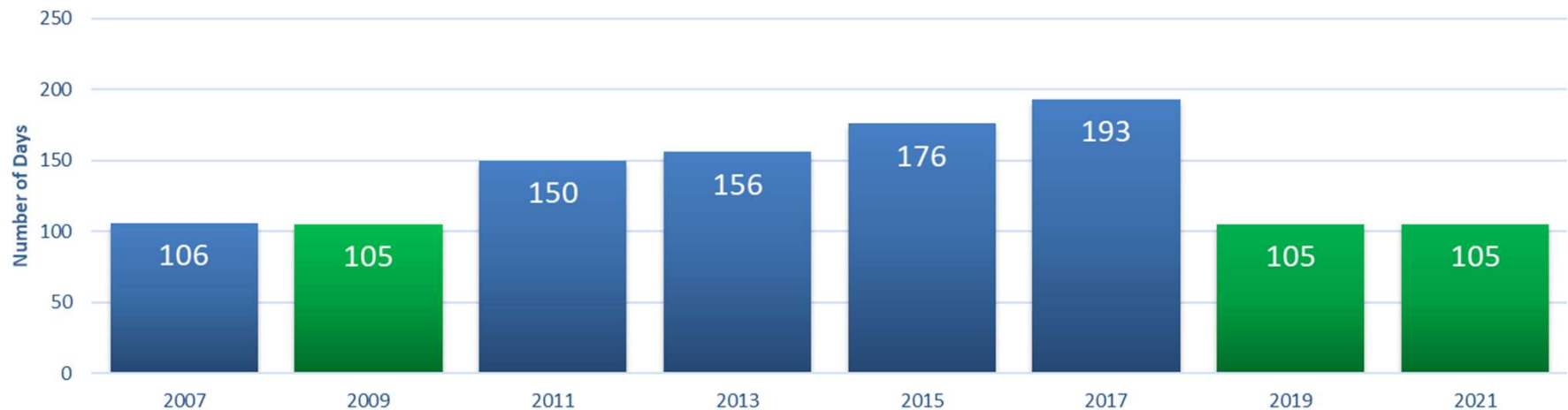
On average we complete 300 fiscal notes during a short session and 500 during a long session

# Fiscal note statistics – requests by session

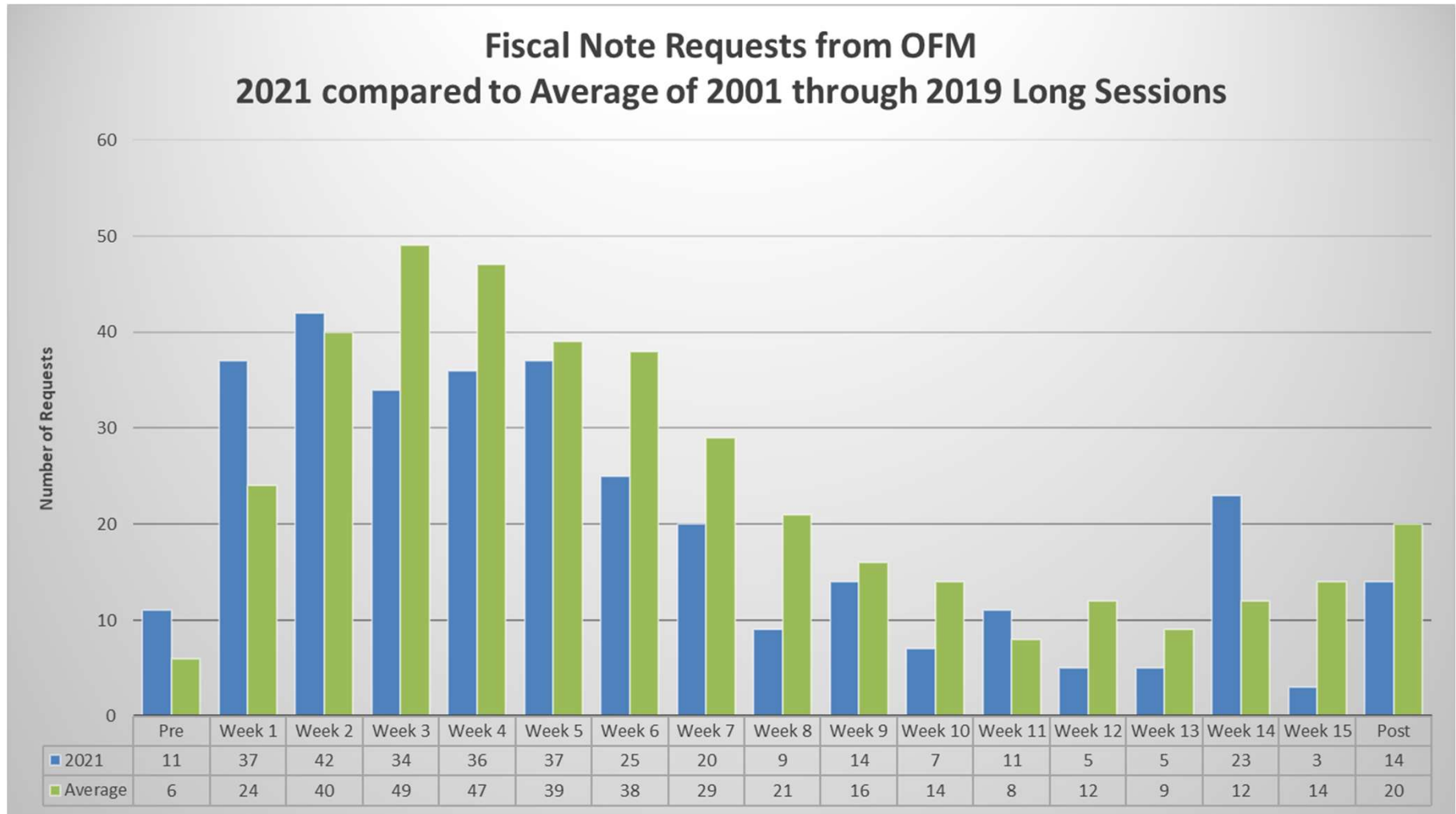
### Fiscal Note Requests from OFM - Long Sessions



### Duration - Long Sessions



# Fiscal note statistics – requests by week



# What is a fiscal estimate?

## **Similar** to a Fiscal Note...

Definition and primary objective

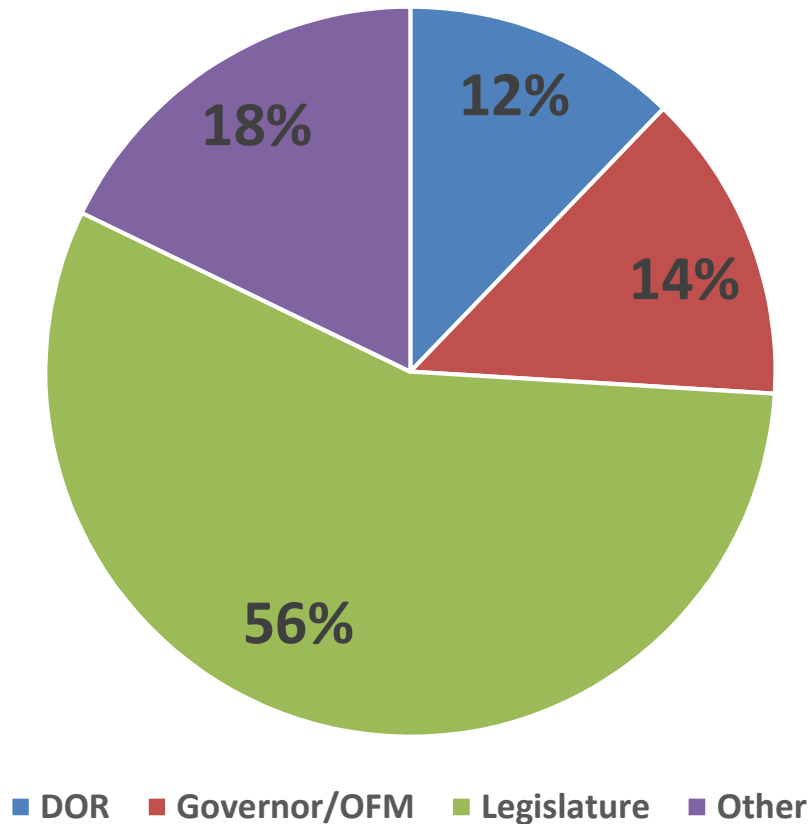
## **Different** from Fiscal Note...

- Requests received year around
- Usually no bill language, a concept only
- For informational purposes only
- Variety of customers

# Fiscal estimate statistics

Through May: 483 revenue and 144 expenditure estimates

Fiscal Estimates by Customer Type



Fiscal Estimates by Timeframe

